

Feb 04, 2026

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

**Sub: Outcome of Board Meeting held on 04<sup>th</sup> February 2026**

1. With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on February 04, 2026 commenced at 11:50 hrs and concluded at 13:30 hrs has inter alia transacted and approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2025.
2. Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2025 are enclosed as **Annexure - I**.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**



**R. Prakash**  
Company Secretary & Compliance Officer



Encl.: as above



## KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2025

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited			Unaudited		Audited
I	Revenue from Operations	7,008.91	6,804.06	8,275.20	20,482.29	27,396.14	31,001.58
II	Other Income	258.82	224.59	281.09	911.21	1,033.52	1,640.61
III	<b>Total Income (I+II)</b>	<b>7,267.73</b>	<b>7,028.65</b>	<b>8,556.29</b>	<b>21,393.50</b>	<b>28,429.66</b>	<b>32,642.19</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	758.59	1,649.59	551.63	8,541.72	6,785.65	15,344.28
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	5,229.66	4,011.07	5,692.91	7,830.37	13,496.19	6,931.26
	c) Employee benefits Expense	688.44	675.59	667.64	2,100.38	2,128.83	2,882.60
	d) Finance costs	58.98	145.90	-	371.85	301.46	357.28
	e) Depreciation and Amortization Expense	363.11	362.98	367.24	1,088.43	1,099.40	1,465.53
	f) Other Expenses	935.01	1,263.11	1,022.73	3,298.12	3,474.36	4,618.55
	<b>Total Expenses (IV)</b>	<b>8,033.79</b>	<b>8,108.24</b>	<b>8,302.15</b>	<b>23,230.87</b>	<b>27,285.89</b>	<b>31,599.50</b>
V	<b>Profit / (Loss) before Exceptional and Tax (III-IV)</b>	<b>(766.06)</b>	<b>(1,079.59)</b>	<b>254.14</b>	<b>(1,837.37)</b>	<b>1,143.77</b>	<b>1,042.69</b>
VI	Exceptional Items Income / (Expenses)	1,977.78	-	633.91	2,133.62	633.91	633.91
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>1,211.72</b>	<b>(1,079.59)</b>	<b>888.05</b>	<b>296.25</b>	<b>1,777.68</b>	<b>1,676.60</b>
VIII	Tax Expense						
	1) Current Tax	52.11	(31.14)	344.55	52.11	641.37	652.31
	2) Deferred Tax	(36.58)	(325.21)	3.01	(353.76)	24.45	(18.23)
IX	<b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>1,196.19</b>	<b>(723.24)</b>	<b>540.49</b>	<b>597.90</b>	<b>1,111.86</b>	<b>1,042.52</b>
X	<b>Other Comprehensive Income:</b>						
	(a) (i) Items that will not be reclassified to profit or loss	21.41	(14.90)	(3.33)	18.62	47.94	60.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.48)	5.20	1.17	(6.51)	(16.75)	(21.16)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]</b>	<b>1,210.12</b>	<b>(732.94)</b>	<b>538.33</b>	<b>610.01</b>	<b>1,143.05</b>	<b>1,081.92</b>
XII	<b>Earnings per Equity Share (For Continuing Operations)*</b>						
	1) Basic	1.44	(0.87)	0.65	0.72	1.34	1.26
	2) Diluted	1.44	(0.87)	0.65	0.72	1.34	1.26
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						28,930.27

\*Rs.per equity share and not annualised for Quarter / Nine month ended period.

There were no discontinued operations during any of the above periods



**Unaudited Segment reporting under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and nine months ended December 31, 2025.**

							Rs. in lakhs
S no.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited			Unaudited		Audited
1	<b>Segment Revenue</b> (Sales and other operating Income)						
	(a) Sugar	2,417.72	4,181.62	4,895.31	9,486.01	16,989.41	18,493.16
	(b) Distillery	4,587.12	2,704.64	3,506.48	10,486.61	10,055.47	10,640.76
	(c) Power	187.58	183.32	128.14	1,680.41	1,936.65	4,601.23
	<b>Total</b>	<b>7,192.42</b>	<b>7,069.58</b>	<b>8,529.93</b>	<b>21,653.03</b>	<b>28,981.53</b>	<b>33,735.15</b>
	Less: Inter Segment Revenue	183.51	265.52	254.73	1,170.74	1,585.39	2,733.57
	<b>Revenue from Operations</b>	<b>7,008.91</b>	<b>6,804.06</b>	<b>8,275.20</b>	<b>20,482.29</b>	<b>27,396.14</b>	<b>31,001.58</b>
2	<b>Segment Results</b> (Profit / (Loss) before tax and interest including exceptional)						
	(a) Sugar	425.77	(829.87)	(21.93)	(1,395.03)	(1,451.68)	(1,811.18)
	(b) Distillery	797.94	437.23	1,403.94	2,416.17	4,439.53	4,303.43
	(c) Power	288.63	(320.41)	(234.09)	81.46	(258.64)	217.11
	<b>Total</b>	<b>1,512.34</b>	<b>(713.05)</b>	<b>1,147.92</b>	<b>1,102.60</b>	<b>2,729.21</b>	<b>2,709.36</b>
	Less:						
	(i) Finance cost	58.98	145.90	-	371.85	301.46	357.28
	(ii) Unallocable Expenses (Net of unallocable income)	241.64	220.64	259.87	434.50	650.07	675.48
	<b>Total profit / (Loss) before tax</b>	<b>1,211.72</b>	<b>(1,079.59)</b>	<b>888.05</b>	<b>296.25</b>	<b>1,777.68</b>	<b>1,676.60</b>
3	<b>Segment Assets</b>						
	(a) Sugar	8,363.02	9,936.66	9,832.15	8,363.02	9,832.15	14,848.87
	(b) Distillery	8,976.53	12,007.18	5,614.89	8,976.53	5,614.89	9,424.06
	(c) Power	3,267.67	3,233.71	4,029.75	3,267.67	4,029.75	4,390.13
	(d) Unallocable	16,464.70	16,739.87	19,377.81	16,464.70	19,377.81	16,293.04
	<b>Total Assets</b>	<b>37,071.92</b>	<b>41,917.42</b>	<b>38,854.59</b>	<b>37,071.92</b>	<b>38,854.59</b>	<b>44,956.10</b>
4	<b>Segment Liabilities</b>						
	(a) Sugar	1,511.34	1,593.94	2,974.59	1,511.34	2,974.59	4,619.99
	(b) Distillery	125.00	182.39	276.15	125.00	276.15	208.42
	(c) Power	1,643.42	2,053.28	2,026.41	1,643.42	2,026.41	2,410.44
	(d) Unallocable	4,245.34	9,757.65	4,586.05	4,245.34	4,586.05	8,786.97
	<b>Total Liabilities</b>	<b>7,525.10</b>	<b>13,587.26</b>	<b>9,863.20</b>	<b>7,525.10</b>	<b>9,863.20</b>	<b>16,025.83</b>

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2026. The statutory auditors have carried out a limited review of these financials results.
- Reduction in profits mainly on account of lower crushing owing to lower availability of sugarcane on account of deficit rainfall and pest attack.
- During the Quarter ended 31st December 2025, the management has reviewed the liabilities carried in the books of accounts. Based on such review the Management is of the opinion that following liabilities are not payable and hence the same has been reversed during the current quarter and are presented as "Exceptional Items" in the Statement of Profits and Loss.

Particulars	Included in Segment	Amount Rs.in (Lakhs)
Reversal of Electricity tax	Power	539.94
Cane Related	Sugar	1,437.84
<b>Total</b>		<b>1,977.78</b>

- Effective from 21st November 2025, the Ministry of Labour and Employment has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the assessment carried out by the management, the implementation of these Codes is not expected to have any material impact on the financial results of the Company. The Company would continue to monitor developments relating to the rules and amendments under the said Codes and assess the impact, if any, for future periods.
- The figures pertaining to previous periods have been regrouped wherever considered necessary in conformity with the present classification.
- The Company did not have any subsidiary/ associate/ joint venture company(ies), as on December 31, 2025.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.



On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited

*Arjun B Kothari*

Arjun B Kothari  
Managing Director  
DIN: 07117816

Place : Chennai  
Date : 04 February, 2026

**Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kothari Sugars and Chemicals Limited  
Chennai – 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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**Emphasis of Matter**

5. We invite attention to Note No. 3 to the financial results regarding the management's review of liabilities carried in the books of account and the consequent reversal of liabilities amounting to Rs. 1,977.78 lakhs, presented as exceptional items. Our conclusion on the statement is not modified in respect of this matter.

For P. Chandrasekar LLP  
Chartered Accountants  
(Firm Regn. No: 000580S/S200066)



A handwritten signature in blue ink, appearing to be "R. Balagurumurthy".

R Balagurumurthy  
Partner

Membership No. 024999

UDIN: 26024999HNYVVH7595

Place: Chennai

Date: February 04, 2026