

Feb 04, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our earlier intimation dated 11th August 2023 regarding the details of pendency of litigations / disputes which may have an impact on the Company as per Schedule III, Part A, Para B of SEBI (LODR) Regulations, 2015. The matters disclosed under Item Nos. 4 and 5 therein were reviewed by the Board of Directors at their meeting held on 04th February 2026, while approving the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2025. The outcome of the review is as under:

- (i) The long-pending tax dispute relating to electricity tax on the sale of power to Tamil Nadu Electricity Board (TNEB) through PTC, under the Tamil Nadu Tax on Consumption or Sale of Electricity Act, 2003 pending before the Secretary to Government of Tamil Nadu, Energy Department, was reviewed by the management. Based on the review, the management is of the opinion that the liability of Rs. 5.40 crores provided in this regard is not payable. Accordingly, the said liability has been reversed during the current quarter and presented as an exceptional item in the Statement of Profit and Loss. There is no adverse impact on the financials of the Company.
- (ii) The liability created in the books of account relating to the litigation challenging the State Advised Price (SAP) for sugarcane procurement announced by the Government of Tamil Nadu for the sugar seasons 2016-2019 was reviewed. In view of the orders passed by the Hon'ble High Court of Madras and as no further appeal has been filed to date, the liability of Rs.14.38 crores has been reversed, treating it as a liability no longer required and recognizing as an exceptional item. There is no adverse impact on the financials of the Company.

Kindly take the above information on record.

Thanking you,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**

R. Prakash

Company Secretary & Compliance Officer