

May 04, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Outcome of Board Meeting held on 04th May 2026.

- (i) With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on May 04, 2026 commenced at 11:20 hrs and concluded at 12:45 hrs has inter alia transacted and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2026.
- (ii) Copies of Audited Financial Results of the Company for the quarter and year ended March 31, 2026, the Auditors' Report issued thereon by the Statutory Auditors and the declaration confirming that Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2026 are enclosed.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer



Encl.: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd.Office:"Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-35225526 / 35225529
 Email:secdept@hckgroup.com Website:www.hckotharigroup.com/kscl
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Year ended	
		March 31, 2026 (Ref.Note 2)	December 31, 2025	March 31, 2025 (Ref.Note 2)	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	
I	Revenue from Operations	4,195.78	7,008.91	3,605.44	24,678.07	31,001.58
II	Other Income	175.09	258.82	607.09	1,086.31	1,640.61
III	Total Income (I+II)	4,370.87	7,267.73	4,212.53	25,764.38	32,642.19
	Expenses					
IV	a) Cost of materials consumed	9,585.11	758.59	8,558.63	18,126.84	15,344.28
	b) Changes in inventories of Finished Goods, Work-in-progress	(7,309.73)	5,229.66	(6,564.93)	520.64	6,931.26
	c) Employee benefits Expense	662.94	688.44	753.77	2,763.32	2,882.60
	d) Finance costs	76.80	58.98	55.82	448.65	357.28
	e) Depreciation and Amortization Expense	368.36	363.11	366.13	1,456.79	1,465.53
	f) Other Expenses	1,546.85	935.01	1,144.19	4,844.97	4,618.55
	Total Expenses (IV)	4,930.33	8,033.79	4,313.61	28,161.21	31,599.50
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(559.46)	(766.06)	(101.08)	(2,396.83)	1,042.69
VI	Exceptional Items Income / (Expenses) (Ref.Note 3)	-	1,977.78	-	2,133.61	633.91
VII	Profit / (Loss) before Tax (V - VI)	(559.46)	1,211.72	(101.08)	(263.22)	1,676.60
VIII	Tax Expense					
	1) Current Tax	(29.61)	52.11	10.94	22.50	652.31
	2) Deferred Tax	(593.05)	(36.58)	(42.68)	(946.81)	(18.23)
	Sub-Total	(622.66)	15.53	(31.74)	(924.31)	634.08
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	63.20	1,196.19	(69.34)	661.09	1,042.52
X	Other Comprehensive Income:					
	(A) (i) Items that will not be reclassified to profit or loss	(63.12)	21.41	12.62	(44.50)	60.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	22.06	(7.48)	(4.41)	15.55	(21.16)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	22.14	1,210.12	(61.13)	632.14	1,081.92
XII	Earnings per Equity Share (For Continuing Operations):					
	1) Basic	0.08	1.44	(0.08)	0.80	1.26
	2) Diluted	0.08	1.44	(0.08)	0.80	1.26
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8288.86	8,288.86	8,288.86	8288.86	8288.86

*Rs.per equity share and not annualised for Quarter / Twelve month ended period.



Audited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and Year Ended March 31, 2026

		Rs.in lakhs				
		Quarter Ended			Year ended	
S no.	PARTICULARS	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	
1	Segment Revenue (Sales and other operating Income)					
	(a) Sugar	894.27	2,417.72	1,503.74	10,380.28	18,493.16
	(b) Distillery	1,884.02	4,587.12	585.29	12,370.63	10,640.76
	(c) Power	2,410.14	187.58	2,664.58	4,090.55	4,601.23
	Total	5,188.43	7,192.42	4,753.61	26,841.46	33,735.15
	Less: Inter Segment Revenue	992.65	183.51	1,148.17	2,163.39	2,733.57
	Revenue from Operations	4,195.78	7,008.91	3,605.44	24,678.07	31,001.58
2	Segment Results (Profit / (Loss) before tax and interest from each segment)					
	(a) Sugar	(621.31)	425.77	(359.50)	(2,016.34)	(1,811.18)
	(b) Distillery	132.15	797.94	(136.10)	2,548.31	4,303.43
	(c) Power	285.07	288.63	475.75	366.53	217.11
	Total	(204.09)	1,512.34	(19.85)	898.50	2,709.36
	Less:					
	(i) Finance cost	76.79	58.98	55.82	448.65	357.28
	(ii) Unallocable Expenses (Net of unallocable income)	278.58	241.64	25.41	713.07	675.48
	Total profit /(Loss) before tax	(559.46)	1,211.72	(101.08)	(263.22)	1,676.60
3	Segment Assets					
	(a) Sugar	13,769.73	8,363.02	14,848.87	13,769.73	14,848.87
	(b) Distillery	10,223.19	8,976.53	9,424.06	10,223.19	9,424.06
	(c) Power	3,551.58	3,267.67	4,390.13	3,551.58	4,390.13
	(d) Unallocable	17,029.11	16,464.70	16,293.04	17,029.11	16,293.04
	Total Assets	44,573.60	37,071.92	44,956.10	44,573.60	44,956.10
4	Segment Liabilities					
	(a) Sugar	2,791.78	1,511.34	4,619.99	2,791.78	4,619.99
	(b) Distillery	311.39	125.00	208.42	311.39	208.42
	(c) Power	1,956.18	1,643.42	2,410.44	1,956.18	2,410.44
	(d) Unallocable	9,951.84	4,245.34	8,786.97	9,951.84	8,786.97
	Total Liabilities	15,011.19	7,525.10	16,025.83	15,011.19	16,025.83

Notes on Segment information:

a) The Company is focussed on the following business segments: Sugar, Co-generation and Distillery based on the management approach as defined in IND AS 108 - Operating Segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in the individual segments.

b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

Rs.in Lakhs

S.No	Particulars	As at March 31, 2026	As at March 31, 2025
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	15,274.44	14,854.51
	(b) Capital Work in Progress	-	-
	(c) Investment Property	98.57	100.83
	(d) Intangible Assets other than goodwill	9.63	10.92
	(e) Intangible Assets under development	1,000.00	450.00
	(f) Right-of-use of assets	51.86	61.58
	(g) Financial Assets		
	(i) Investments	1,652.24	1,715.40
	(ii) Trade Receivables	-	235.57
	(iii) Other financial assets other than loans	144.64	450.26
	(h) Other Non-Current Assets	15.64	19.13
	Total non-Current Assets	18,247.02	17,898.20
	Current Assets		
	(a) Inventories	11,819.68	9,705.88
	(b) Financial Assets		
	(i) Investments	10,475.84	11,626.01
	(ii) Trade Receivables	1,400.39	1,718.33
	(iii) Cash and Cash Equivalents	22.23	81.81
	(iv) Bank balances other than (iii) above	7.94	8.67
	(v) Other Financial assets	475.25	515.65
	(c) Current tax assets (Net)	48.10	
	(d) Other current Assets	2,077.15	3,401.55
	Total Current Assets	26,326.58	27,057.90
	TOTAL ASSETS	44,573.60	44,956.10
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	8,288.86	8,288.86
	(b) Other Equity	21,273.55	20,641.41
	Total Equity	29,562.41	28,930.27
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	56.83	66.18
	(b) Deferred Tax Liabilities	2,596.46	3,558.82
	Total Non-Current Liabilities	2,653.29	3,625.00
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,965.91	4,917.37
	(iii) Lease liabilities	9.34	8.41
	(iv) Trade Payables		
	(a) Total Outstanding dues to Micro and Small Enterprises	6.13	2.97
	(b) Total Outstanding dues of creditors other than Micro and Small Enterprises	4,247.45	6,721.74
	(v) Other Financial Liabilities	270.54	178.41
	(b) Short term Provisions	216.10	346.01
	(c) Current Tax Liabilities (Net)	-	42.38
	(d) Other Current Liabilities	642.43	183.55
	Total Current Liabilities	12,357.90	12,400.83
	Total Liabilities	15,011.19	16,025.83
	TOTAL EQUITY AND LIABILITIES	44,573.60	44,956.10



Notes:

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 04, 2026.
- 2) The figures for the current quarter ended March 31, 2026 and the quarter ended March 31, 2025 are the balancing figures between audited figures for the full financial year ended March 31, 2026 and March 31, 2025 respectively and published year to date figures upto third quarter ended December 31, 2025 and December 31, 2024 respectively.
- 3) Exceptional item of income of Rs. 2,133.61 lakhs is on account of reversal of liability pertaining to Sugarcane and Electricity related matters.
- 4) The decrease in the revenue from operations and reduction in profits is mainly on account of lower crushing owing to lower availability of the raw material (sugarcane) on account of deficit rainfall and pest attack. Since, the overall sugarcane availability in the Company's Command area is not adequate to run both the units (Kattur & Sathamangalam) at the optimum level, only the Kattur Unit is being operated for the Sugar season 2025-2026.
- 5) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 6) The Company did not have any subsidiary/ associate/ joint venture company(ies), as on March 31, 2026.
- 7) The figures pertaining to previous periods have been regrouped wherever considered necessary in conformity with the present classification.

On behalf of the Board of Directors

for Kothari Sugars and Chemicals Limited




Arjun B Kothari
DIN: 07117816
Managing Director

Place : Chennai
Date : 04 May 2026



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026 (CIN L15421TN1960PLC004310)

Particulars	For the Year ended March 31, 2026		For the Year ended March 31, 2025	
A. Cash flow from operating activities				
Profit before tax		(263.22)		1,676.60
Adjustments for:				
Depreciation and Amortisation	1,456.80		1,465.53	
Finance Costs (net)	448.65		357.28	
Dividend Income	(11.14)		(10.90)	
Rental Income from Investment Property	(51.93)		(35.03)	
Profit / (Loss) on sale of Fixed Assets (net)	5.78		(15.37)	
Interest Income	(336.41)		(390.22)	
Liability no longer required written back	(2,208.15)		(190.29)	
Net (Gain) / Loss arising on FVPTL Transactions	(587.52)		(794.78)	
		(1,283.92)		386.20
Operating profit before working capital changes		(1,547.14)		2,062.80
Changes in operating assets and liabilities				
Adjustments for (increase) / decrease in:				
Trade and other receivables	553.70		1,238.99	
Inventories	(2,113.80)		7,067.55	
Other Assets	1,325.29		(2,694.76)	
Other Financial Assets	373.47		244.09	
Trade Payable	(2,471.13)		(1,977.88)	
Other Liabilities	2,507.70		(125.67)	
Other Financial Liabilities	83.02	258.26	(36.94)	3,715.38
Cash generated from operations		(1,288.88)		5,778.18
Less :Direct taxes paid net of refund		112.98		532.78
Net cash generated from operating activities		(1,401.86)		5,245.40
B. Cash flow from investing activities				
Purchase of Property,Plant and Equipment including capital work in progress		(2,442.33)		(542.79)
Advances to Capital Creditors		3.49		(2.02)
Proceeds from sale of Property,plant and Equipment		23.08		25.13
(Purchase) / Sale of investments(net)		1,800.85		(2,542.92)
Short Term Capital gains tax		-		(30.53)
Rental Income from Investment Property		51.04		34.00
Interest received		308.76		274.74
Dividend received		11.14		10.90
Net cash used in investing activities		(243.96)		(2,773.48)
C. Cash flow from Financing activities				
Bank balances other than cash and cash equivalents		-		-
Lease Rent payment under Ind AS 116		(15.13)		(14.65)
Finance Cost		(447.16)		(357.80)
Net cash used in financing activities		(462.29)		(372.45)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(2,108.12)		2,099.47
Reconciliation				
Cash and cash equivalents as at beginning of the year		(4,835.56)		(6,935.03)
Cash and cash equivalents as at end of the year		(6,943.68)		(4,835.56)
Net (increase) / decrease in cash and cash equivalents		2,108.12		(2,099.47)



Independent Auditors' Report on the Quarterly and Year Ended Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai 600 034

Opinion

1. We have audited the accompanying financial results of Kothari Sugars and Chemicals Limited (“the Company”) for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“IndAS”) specified under section 133 of the Companies Act, 2013 (“the Act”) read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax, other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the “*Auditor’s Responsibilities for the Audit of the Financial Results*” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

4. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of annual financial statements. The Board of Directors of the Company are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to December 31, 2025, which were subjected to limited review by us, as required under the Listing Regulations.

For P Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066



S Raghavendhar
Partner
M. No. 244016
UDIN: 26244016TFVNZN2093

Chennai
May 04, 2026

May 04, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P. Chandrasekar LLP, Chartered Accountants (FRN - 000580S / S200066), Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2026.

This is for your kind information and records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Krishnan
Chief Financial Officer

