

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31st DECEMBER 2014**

 PART I Rs.in Lakhs

Particulars	Quarter Ended			Nine Month Period Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1) Income from operations</b>						
(a) Net Sales/Income from Operations (net of Excise duty)	5830.74	8270.69	9035.92	28502.36	23870.01	32260.50
(b) Other operating Income	33.59	88.39	42.36	148.98	58.51	83.69
<b>Total income from operations (net)</b>	<b>5864.33</b>	<b>8359.08</b>	<b>9078.28</b>	<b>28651.34</b>	<b>23928.52</b>	<b>32344.18</b>
<b>2) Expenses</b>						
(a) Cost of materials consumed	291.41	1054.25	624.70	13801.34	12514.24	25150.13
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	4247.31	5110.09	7796.80	8530.26	7573.89	(538.30)
(d) Employee benefits expense	422.17	400.67	433.44	1246.55	1297.51	1701.07
(e) Depreciation and amortisation expense	442.95	378.92	402.47	1236.81	1206.52	1609.62
(f) Other expenses	1291.00	1246.34	748.13	3567.39	2839.02	3951.13
<b>Total Expenses</b>	<b>6694.83</b>	<b>8190.26</b>	<b>10005.53</b>	<b>28382.35</b>	<b>25431.19</b>	<b>31873.65</b>
<b>3) Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional items (1-2)</b>	<b>(830.51)</b>	<b>168.81</b>	<b>(927.25)</b>	<b>268.99</b>	<b>(1502.67)</b>	<b>470.54</b>
4) Other Income	358.36	49.81	196.30	564.71	693.98	929.98
<b>5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(472.15)</b>	<b>218.62</b>	<b>(730.95)</b>	<b>833.70</b>	<b>(808.70)</b>	<b>1400.52</b>
6) Finance costs	94.55	142.51	206.92	360.48	828.06	941.33
<b>7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(566.70)</b>	<b>76.11</b>	<b>(937.87)</b>	<b>473.22</b>	<b>(1636.76)</b>	<b>459.19</b>
8) Exceptional Items						
<b>9) Profit / (Loss) from ordinary Activities before tax (7+8)</b>	<b>(566.70)</b>	<b>76.11</b>	<b>(937.87)</b>	<b>473.22</b>	<b>(1636.76)</b>	<b>459.19</b>
10) Tax Expenses	(341.18)	55.76	0.00	290.23	0.00	180.47
<b>11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)</b>	<b>(225.52)</b>	<b>20.35</b>	<b>(937.87)</b>	<b>182.99</b>	<b>(1636.76)</b>	<b>278.72</b>
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)						
<b>13) Net Profit / (Loss) for the period (11-12)</b>	<b>(225.52)</b>	<b>20.35</b>	<b>(937.87)</b>	<b>182.99</b>	<b>(1636.76)</b>	<b>278.72</b>
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						3834.63
<b>16) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))</b>						
(a) Basic	(0.27)	0.02	(1.13)	0.22	(1.97)	0.34
(b) Diluted	(0.27)	0.02	(1.13)	0.22	(1.97)	0.34
<b>ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))</b>						
(a) Basic	(0.27)	0.02	(1.13)	0.22	(1.97)	0.34
(b) Diluted	(0.27)	0.02	(1.13)	0.22	(1.97)	0.34

**PART II**  
**A PARTICULARS OF SHAREHOLDING**

Particulars	3 months ended (31.12.2014)					
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Public shareholding</b>						
- Number of shares	21941061	21941061	24441061	21941061	24441061	24441061
- Percentage of shareholding	26.47%	26.47%	29.49%	26.47%	29.49%	29.49%
<b>2 Promoters &amp; promoter Group shareholding</b>						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA	NA	NA
- Number of shares	60947519	60947519	58447519	60947519	58447519	58447519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	73.53%	70.51%	73.53%	70.51%	70.51%

PARTICULARS		3 months ended (31.12.2014)	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter			NIL
Received during the quarter			8
Disposed of during the quarter			8
Remaining unresolved at the end of the quarter			NIL

**Segmentwise Unaudited Financial Results for the Quarter and Nine Month Period ended 31 December 2014**

Rs.in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a) Sugar	3749.31	6216.22	7674.23	21806.74	20081.97	25651.99
b) Distillery	2157.75	2278.24	1444.35	5946.27	4766.47	6482.26
c) Power	91.10	212.01	155.15	3692.60	1841.61	5059.47
<b>Total Segment Revenue</b>	<b>5998.16</b>	<b>8706.47</b>	<b>9273.73</b>	<b>31445.61</b>	<b>26690.05</b>	<b>37193.72</b>
Less: Inter Segment Transfers	133.82	347.39	195.45	2794.27	2761.53	4849.53
<b>Net Turnover</b>	<b>5864.33</b>	<b>8359.08</b>	<b>9078.28</b>	<b>28651.34</b>	<b>23928.52</b>	<b>32344.18</b>
<b>2. Segment Results</b>						
a) Sugar	(1187.20)	(531.98)	(1071.20)	(2146.73)	(2349.41)	(1324.22)
b) Distillery	1001.03	1420.88	607.79	3342.77	2305.27	3318.45
c) Power	(424.60)	(503.48)	(332.81)	(324.22)	(729.70)	(542.77)
<b>Total Segment Profit before Interest and Tax</b>	<b>(610.77)</b>	<b>385.42</b>	<b>(796.22)</b>	<b>871.82</b>	<b>(773.84)</b>	<b>1451.46</b>
Less:						
(i) Interest	(94.55)	(142.51)	(206.92)	(360.48)	(828.06)	(941.33)
(ii) Other Unallocable Expenditure net of income	(70.32)	(206.25)	32.96	(311.62)	(231.18)	(283.11)
(iii) Interest/dividend income	208.94	39.45	32.30	273.50	196.32	232.17
(iv) Extra-ordinary item	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>(566.70)</b>	<b>76.11</b>	<b>(937.87)</b>	<b>473.22</b>	<b>(1636.76)</b>	<b>459.19</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Sugar	3725.61	5451.26	6211.29	3725.61	6211.29	6836.14
b) Distillery	18724.02	16272.50	11350.09	18724.02	11350.09	15214.27
c) Power	3406.57	3691.72	4469.21	3406.57	4469.21	4915.69
d) Unallocated [Corporate]	1563.48	2845.33	2567.52	1563.48	2567.52	1781.33
<b>Total Capital Employed</b>	<b>27419.67</b>	<b>28260.82</b>	<b>24598.11</b>	<b>27419.67</b>	<b>24598.11</b>	<b>28747.42</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2015. Statutory Auditors have carried out a Limited Review of unaudited financial results pursuant to Clause 41 of the Listing Agreement.
- Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the current nine month period ended 31st December 2014 is higher by Rs.25.28 lakhs.
- Given the seasonal nature of the industry, the results of any quarter may not be true and /or the proportionate reflection of the annual performance of the Company.
- Previous period figures have been regrouped and reclassified wherever necessary.

 On behalf of the Board of Directors  
 for Kothari Sugars & Chemicals Limited  
 P.S.GOPALAKRISHNAN  
 Director

 Place : Chennai  
 Date : 12 February, 2015