

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Nov 13, 2025

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Intimation pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1. We hereby inform that the National Stock Exchange (NSE) has observed a non-compliance with Regulation 17(1A) of the SEBI (LODR) Regulations, 2015 for the quarter ended Jun 30, 2025 and has imposed a fine of Rs.1,76,000 for the period between 01st April and 27th June 2025. The observation related to the continuation of Mr. C. V. Krishnan as a Non-Executive Independent Director, on the grounds that the Explanatory Statement accompanying the Special Resolution did not explicitly mention that he would attain the age of 75 during his tenure.
2. Pursuant to the SEBI Master Circular dated November 11, 2024, and NSE letter NSE/LIST-SOP/COMB/FINES/0945 dated Aug 29, 2025, the matter was placed before Board of Directors at its meeting held on November 13, 2025. The Board noted the NSE's observation and the fine imposed and recorded that the Company had disclosed the Director's date of birth and provided detailed justifications for his appointment in the Explanatory Statement. Furthermore, the Special Resolution approving his appointment was duly passed by the shareholders, in compliance with the requirements of the said Regulation.
3. The request for waiver of fine, supported by professional opinion and justification, had earlier been submitted to NSE in connection with the same matter for the quarter ended March 31, 2025 and is yet to be concluded. However, to bring closure to this matter, the Company remitted the fine amount of Rs.1,76,000/- on Sep 01, 2025, without prejudice to its position.
4. The Board noted that there is no material impact on the Company's financial, operational, or other activities, and reiterated its commitment to ensuring compliance in both letter and spirit as part of its good corporate governance practices. The Board further advised that, going forward, explicit disclosures be made to ensure enhanced regulatory clarity.

Kindly acknowledge and take the above on record.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**

R. Prakash
Company Secretary & Compliance Officer