



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2023
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

S No.	PARTICULARS	Quarter Ended			Nine months ended		Rs.in Lakhs
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	Year ended March 31, 2023
		Unaudited			Unaudited		Audited
I	Revenue from Operations	13,231.03	11,317.80	12,828.16	40,845.19	40,249.61	60,997.15
II	Other Income	402.25	360.60	125.56	1,015.60	338.20	852.99
III	Total Income (I+II)	13,633.28	11,678.40	12,953.72	41,860.79	40,587.81	61,850.14
	Expenses						
IV	a) Cost of materials consumed	4,046.11	2,200.21	6,124.72	20,785.63	23,133.29	43,396.52
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	6,469.02	5,169.80	4,681.82	7,580.47	5,766.78	(650.45)
	c) Employee benefits Expense	867.74	813.66	867.60	2,505.47	2,271.51	3,328.51
	d) Finance costs	22.63	105.58	68.69	273.86	355.49	389.33
	e) Depreciation and Amortization Expense	353.53	362.58	349.74	1,050.21	1,048.66	1,403.73
	f) Other Expenses	1,875.33	1,963.54	1,969.04	5,853.31	5,898.03	8,859.88
	Total Expenses (IV)	13,634.36	10,615.37	14,061.61	38,048.95	38,473.76	56,727.52
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(1.08)	1,063.03	(1,107.89)	3,811.84	2,114.05	5,122.62
VI	Exceptional Items Income / (Expenses)	-	-	83.08	-	316.01	362.14
VII	Profit / (Loss) before Tax (V - VI)	(1.08)	1,063.03	(1,024.81)	3,811.84	2,430.06	5,484.76
VIII	Tax Expense						
	1) Current Tax	(118.11)	389.26	(180.99)	1,208.62	422.64	958.30
	3) Deferred Tax	41.20	155.73	(111.29)	219.30	186.22	334.13
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	75.83	518.04	(732.53)	2,383.92	1,821.20	4,192.33
X	Other Comprehensive Income:						
	(a) (i) Items that will not be reclassified to profit or loss	(46.57)	5.40	(9.20)	(49.83)	(11.05)	(34.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16.27	(1.89)	2.57	17.41	3.22	12.20
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	45.53	521.55	(739.16)	2,351.50	1,813.37	4,169.61
XII	Earnings per Equity Share (For Continuing Operations)*						
	1) Basic	0.09	0.62	(0.88)	2.88	2.20	5.06
	2) Diluted	0.09	0.62	(0.88)	2.88	2.20	5.06
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						17,467.15

*Rs. per equity share and not annualised for Quarter / Nine month ended period.
 There were no discontinued operations during any of the above periods



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and nine month ended 31 December 2023.

S no.	PARTICULARS	Quarter Ended			Nine months ended		Rs. in lakhs
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	Year ended March 31, 2023
		Unaudited			Unaudited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	9,797.14	7,534.14	10,106.09	27,330.65	28,679.98	40,307.61
	(b) Distillery	2,899.95	3,890.79	1,276.99	8,997.52	7,030.39	10,543.63
	(c) Power	1,065.26	286.07	2,273.43	7,671.85	8,046.60	16,370.98
	Total	13,762.35	11,711.00	13,656.51	44,000.02	43,756.97	67,222.22
	Less: Inter Segment Revenue	531.32	393.20	828.35	3,154.83	3,507.36	6,225.07
	Revenue from Operations	13,231.03	11,317.80	12,828.16	40,845.19	40,249.61	60,997.15
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(294.93)	(506.80)	(780.37)	(983.80)	(973.34)	(913.30)
	(b) Distillery	832.74	2,463.32	147.65	4,869.90	3,714.36	5,184.65
	(c) Power	(167.53)	(343.68)	100.68	1,235.07	1,234.07	3,382.86
	Total	370.28	1,612.84	(532.04)	5,121.17	3,975.09	7,654.21
	Less:						
	(i) Finance cost	22.62	105.58	68.69	273.86	355.49	389.33
	(ii) Unallocable Expenses (Net of unallocable income)	348.74	444.23	424.08	1,035.47	1,189.54	1,780.12
	Total profit / (Loss) before tax	(1.08)	1,063.03	(1,024.81)	3,811.84	2,430.06	5,484.76
3	Segment Assets						
	(a) Sugar	12,350.39	18,411.03	13,172.77	12,350.39	13,172.77	20,655.92
	(b) Distillery	6,365.10	7,135.29	6,619.82	6,365.10	6,619.82	5,228.21
	(c) Power	5,636.52	5,154.52	6,756.45	5,636.52	6,756.45	7,790.00
	(d) Unallocable	15,493.82	10,003.27	9,810.62	15,493.82	9,810.62	9,509.24
	Total Assets	39,845.83	40,704.11	36,359.65	39,845.83	36,359.65	43,183.37
4	Segment Liabilities						
	(a) Sugar	4,499.45	3,972.42	6,046.22	4,499.45	6,046.22	7,143.76
	(b) Distillery	263.63	412.69	215.27	263.63	215.27	133.91
	(c) Power	2,207.77	1,939.99	2,101.78	2,207.77	2,101.78	2,421.89
	(d) Unallocable	5,181.90	6,731.45	4,182.20	5,181.90	4,182.20	7,727.79
	Total Liabilities	12,152.75	13,056.56	12,545.46	12,152.75	12,545.46	17,427.36

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024. The statutory auditors have carried out a limited review of these financials results.
- The figures pertaining to previous periods have been regrouped wherever considered necessary in conformity with the present classification.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- The Board of Directors declared an interim dividend of Re.0.50 paise (Rupee Fifty paise only) per equity share of Rs. 10/- each in the meeting held on 12th February 2024. The record date for the payment will be 20th February 2024.

Place : Chennai
Date : 12 February, 2024



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director
DIN:07117816

