



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2018 (Standalone)
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Un-audited			Un-audited		Audited
I	Revenue from Operations	5,706.30	5,619.83	6,633.52	20,673.80	23,210.53	29,000.57
II	Other Income	110.14	191.77	152.55	386.70	403.08	525.12
III	Total Income (I+II)	5,816.44	5,811.60	6,786.07	21,060.50	23,613.61	29,525.69
IV	Expenses						
	a) Cost of materials consumed	3,341.57	441.70	1,855.39	7,409.79	5,005.63	19,912.11
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	628.63	3,322.19	2,522.71	7,460.75	11,099.08	868.43
	d) Excise duty on sales	-	-	-	-	307.95	307.95
	e) Employee benefits Expense	486.57	451.28	474.13	1,418.17	1,338.40	1,836.76
	f) Finance costs	127.46	182.43	47.31	528.18	414.85	649.72
	g) Depreciation and Amortization Expense	319.41	318.74	333.41	956.27	1,026.93	1,385.61
	h) Other Expenses	1,028.27	958.15	641.86	2,920.57	2,180.40	3,280.42
	Total Expenses (IV)	5,931.91	5,674.49	5,874.82	20,693.73	21,373.24	28,241.00
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(115.47)	137.10	911.25	366.77	2,240.37	1,284.69
VI	Exceptional Items Income / (Expenses)	-	-	(610.89)	-	(1,007.70)	(1,017.78)
VII	Profit / (Loss) before Tax (V - VI)	(115.47)	137.10	300.36	366.77	1,232.66	266.91
VIII	Tax Expense						
	1) Current Tax	(15.78)	17.60	56.71	80.46	223.54	80.92
	2) Deferred Tax	(107.02)	(5.11)	75.50	91.52	482.14	137.98
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	7.33	124.61	168.15	194.79	526.98	48.01
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations(after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	7.33	124.61	168.15	194.79	526.98	48.01
XIV	Other Comprehensive Income:						
	(A) (i) Items that will not be reclassified to profit or loss	(0.99)	(0.97)	(12.20)	(2.97)	-	(3.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	0.34	2.60	1.04	-	1.25
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	(23.86)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	5.09	-
XV	Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	6.69	123.98	158.56	192.86	508.21	45.65
XVI	Earnings per Equity Share (For Continuing Operations)-In Rs*						
	1) Basic	0.01	0.15	0.19	0.23	0.61	0.06
	2) Diluted	0.01	0.15	0.19	0.23	0.61	0.06
XVII	Earnings per Equity Share (For Discontinued Operations)-in Rs*						
	1) Basic	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity Share (For Discontinued and Continuing Operations)-in Rs*						
	1) Basic	0.01	0.15	0.19	0.23	0.61	0.06
	2) Diluted	0.01	0.15	0.19	0.23	0.61	0.06

*Earnings per equity share and not annualised for Quarter / nine month ended periods.



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and Nine months ended 31 December 2018

Rs. In lakhs

S no.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Un-audited			Un-audited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	3,349.76	3,112.74	4,639.12	13,861.43	18,886.26	23,032.18
	(b) Distillery	2,199.50	2,710.74	2,182.91	6,497.40	4,660.06	5,501.37
	(c) Power	642.44	128.09	222.86	1,790.83	833.49	3,902.06
	Total	6,191.70	5,951.57	7,044.88	22,149.66	24,379.80	32,435.61
	Less: Inter Segment Revenue	485.41	331.74	411.37	1,475.87	1,169.28	3,435.04
	Revenue from Operations	5,706.30	5,619.83	6,633.52	20,673.80	23,210.53	29,000.57
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(645.61)	(519.12)	(705.80)	(1,242.89)	(347.31)	(1,978.96)
	(b) Distillery	944.91	1,130.66	1,484.00	2,731.97	2,968.11	3,288.94
	(c) Power	(148.82)	(271.66)	(308.47)	(329.77)	(757.77)	(133.25)
	Total	150.48	339.88	469.73	1,159.31	1,863.03	1,176.73
	Less:						
	(i) Finance cost	127.46	182.43	47.31	528.18	414.85	649.72
	(ii) Unallocable Expenses (Net of unallocable income)	138.50	20.34	122.06	264.36	215.52	260.09
	Total profit /(Loss) before tax	(115.47)	137.10	300.36	366.77	1,232.66	266.91
3	Segment Assets						
	(a) Sugar	13,513.14	13,918.93	11,807.32	13,513.14	11,807.32	20,477.74
	(b) Distillery	5,432.04	5,522.26	4,394.00	5,432.04	4,394.00	5,459.49
	(c) Power	6,053.19	6,026.18	5,710.10	6,053.19	5,710.10	6,903.95
	(d) Unallocable	9,167.39	6,155.85	8,477.15	9,167.39	8,477.15	4,784.43
	Total Assets	34,165.76	31,623.22	30,388.57	34,165.76	30,388.57	37,625.61
4	Segment Liabilities						
	(a) Sugar	5,080.43	4,140.28	6,426.45	5,080.43	6,426.45	8,339.44
	(b) Distillery	123.33	81.84	198.17	123.33	198.17	165.09
	(c) Power	911.71	651.76	636.92	911.71	636.92	1,496.98
	(d) Unallocable	13,920.45	12,629.13	9,199.50	13,920.45	9,199.50	13,687.10
	Total Liabilities	20,035.92	17,503.01	16,461.05	20,035.92	16,461.05	23,688.61

Notes:

- Revenue from operations till June 30, 2017 included Excise Duty, which has been replaced by GST (Goods and Services Tax) w.e.f. 01st July 2017. GST does not form part of turnover and hence not included in the revenue from operations. In view of this, revenue from operations for the nine months ended on 31st December 2018 is not comparable with the corresponding previous period.
- Effective from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The Application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The Company at its Board Meeting held on 12th November 2018 has approved to de-subsidiarise M/s. Kothari International Trading Limited (KITL), wholly owned subsidiary of the company by disposing the entire shares held in KITL. The financial impact of the said transaction will be considered in the subsequent quarter results when the actual transaction is executed.
- The Company at its Board Meeting held on 27th December 2018 has approved sale of 59,60,000 (10.13%) equity shares out of 1,20,19,000 (20.42%) equity shares held in M/s. Kothari Petrochemicals Limited. The financial impact of the said transaction will be considered in the subsequent quarter results when the actual transaction is executed.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 February, 2019 at Chennai.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 13 February, 2019