

S No.	PARTICULARS	Quarter Ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Un-audited					Audited
I	Revenue from Operations	5,619.83	9,347.68	8,356.25	14,967.50	16,577.00	29,000.57
II	Other Income	191.77	84.79	95.83	276.56	250.53	525.13
III	<b>Total Income (I+II)</b>	<b>5,811.60</b>	<b>9,432.47</b>	<b>8,452.08</b>	<b>15,244.06</b>	<b>16,827.53</b>	<b>29,525.69</b>
IV	<b>Expenses</b>						
a)	Cost of materials consumed	441.70	3,626.51	32.74	4,068.22	3,150.23	19,912.11
b)	Purchase of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	3,322.19	3,509.94	5,957.51	6,832.12	8,576.37	868.43
d)	Excise duty on sales	-	-	-	-	307.95	307.95
e)	Employee benefits Expense	451.28	483.28	423.71	934.57	864.26	1,836.76
f)	Finance costs	182.43	218.29	139.49	400.72	367.54	649.72
g)	Depreciation and Amortization Expense	318.74	318.12	347.27	636.86	693.52	1,385.61
h)	Other Expenses	958.15	934.15	683.26	1,892.30	1,538.54	3,280.42
	<b>Total Expenses (IV)</b>	<b>5,674.49</b>	<b>9,090.30</b>	<b>7,583.99</b>	<b>14,764.79</b>	<b>15,498.42</b>	<b>28,241.00</b>
V	<b>Profit / (Loss) before Exceptional and Tax (III-IV)</b>	<b>137.10</b>	<b>342.17</b>	<b>868.09</b>	<b>479.28</b>	<b>1,329.11</b>	<b>1,284.69</b>
VI	Exceptional Items (Income) / Expenses	-	-	(396.81)	-	(396.81)	(1,017.78)
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>137.10</b>	<b>342.17</b>	<b>471.27</b>	<b>479.28</b>	<b>932.30</b>	<b>266.92</b>
VIII	Tax Expense						
1)	Current Tax	17.60	78.64	89.90	96.24	166.83	80.92
2)	Deferred Tax	(5.11)	203.65	199.14	198.54	406.64	137.98
IX	<b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>124.61</b>	<b>59.88</b>	<b>182.23</b>	<b>184.49</b>	<b>358.82</b>	<b>48.01</b>
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>124.61</b>	<b>59.88</b>	<b>182.23</b>	<b>184.49</b>	<b>358.82</b>	<b>48.01</b>
XIV	<b>Other Comprehensive Income:</b>						
(A) (i)	Items that will not be reclassified to profit or loss	(0.97)	(1.01)	-	(1.98)	-	(3.61)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.34	0.35	-	0.69	-	1.25
(B) (i)	Items that will be reclassified to profit or loss	-	-	-	-	(11.67)	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	2.49	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b> [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	<b>123.98</b>	<b>59.22</b>	<b>182.23</b>	<b>183.21</b>	<b>349.64</b>	<b>45.66</b>
XVI	<b>Earnings per Equity Share (For Continuing Operations):*</b>						
1)	Basic	0.15	0.07	0.22	0.22	0.42	0.06
2)	Diluted	0.15	0.07	0.22	0.22	0.42	0.06
XVII	<b>Earnings per Equity Share (For Discontinued Operation):*</b>						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per Equity Share (For Discontinued and Continuing Operations):*</b>						
1)	Basic	0.15	0.07	0.22	0.22	0.42	0.06
2)	Diluted	0.15	0.07	0.22	0.22	0.42	0.06

\*Rs. per equity share and not annualised for Quarter / six month ended periods.

**Unaudited Segment reporting under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Six months ended 30 September 2018**

(Rs. In lakhs)

S no.	PARTICULARS	Quarter Ended			Six months ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Un-audited					Audited
1	<b>Segment Revenue</b> (Sales and other operating Income)						
(a)	Sugar	3,112.74	7,398.93	6,958.97	10,511.67	14,247.14	23,032.18
(b)	Distillery	2,710.74	1,587.16	1,420.51	4,297.90	2,477.15	5,501.37
(c)	Power	128.09	1,020.30	101.50	1,148.39	610.63	3,902.06
	<b>Total</b>	<b>5,951.57</b>	<b>10,006.39</b>	<b>8,480.98</b>	<b>15,957.96</b>	<b>17,334.92</b>	<b>32,435.61</b>
	Less: Inter Segment Revenue	331.74	658.72	124.73	990.46	757.92	3,435.04
	<b>Revenue from Operations</b>	<b>5,619.83</b>	<b>9,347.68</b>	<b>8,356.25</b>	<b>14,967.50</b>	<b>16,577.00</b>	<b>29,000.57</b>
2	<b>Segment Results</b> (Profit / (Loss) before tax and interest from each segment)						
(a)	Sugar	(519.12)	(78.16)	75.47	(597.28)	358.49	(1978.96)
(b)	Distillery	1,130.66	656.40	894.10	1,787.06	1,484.11	3,288.94
(c)	Power	(271.66)	90.71	(276.29)	(180.95)	(449.30)	(133.25)
	<b>Total</b>	<b>339.88</b>	<b>668.95</b>	<b>693.27</b>	<b>1,008.83</b>	<b>1,393.30</b>	<b>1,176.73</b>
	Less:						
(i)	Finance cost	182.43	218.29	139.49	400.72	367.54	649.72
(ii)	Unallocable Expenses (Net of unallocable income)	20.34	108.49	82.51	128.83	93.46	260.09
	<b>Total profit / (Loss) before tax</b>	<b>137.11</b>	<b>342.17</b>	<b>471.27</b>	<b>479.28</b>	<b>932.29</b>	<b>266.92</b>
3	<b>Segment Assets</b>						
(a)	Sugar	13,918.93	16,610.87	14,075.93	13,918.93	14,075.93	20,477.74
(b)	Distillery	5,522.26	5,915.09	5,012.84	5,522.26	5,012.84	5,459.49
(c)	Power	6,026.18	6,907.20	5,899.30	6,026.18	5,899.30	6,903.95
(d)	Unallocable	6,155.85	6,683.11	4,537.79	6,155.85	4,537.79	4,784.43
	<b>Total Assets</b>	<b>31,623.22</b>	<b>36,116.27</b>	<b>29,525.85</b>	<b>31,623.23</b>	<b>29,525.85</b>	<b>37,625.61</b>
4	<b>Segment Liabilities</b>						
(a)	Sugar	4,140.28	5,417.23	5,658.92	4,140.28	5,658.92	8,339.44
(b)	Distillery	81.84	412.72	298.04	81.84	298.04	165.09
(c)	Power	651.76	1,349.37	628.83	651.76	628.83	1,496.98
(d)	Unallocable	12,629.13	14,940.74	9,176.19	12,629.13	9,176.19	13,687.10
	<b>Total Liabilities</b>	<b>17,503.01</b>	<b>22,120.06</b>	<b>15,761.98</b>	<b>17,503.01</b>	<b>15,761.98</b>	<b>23,688.61</b>



## STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018

(Rs. In Lakhs)

	PARTICULARS	As at 30.09.18 Unaudited	As at 31.03.18 Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	17,091.78	17,697.35
	(b) Capital Work in Progress	6.94	-
	(c) Investment Property	117.25	118.42
	(d) Other Intangible Assets	27.25	29.47
	(e) Financial Assets		
	(i) Investments		
	(a) Investment in Subsidiaries	-	-
	(b) Investment in Associates	1,201.90	1,201.90
	(ii) Other financial assets	219.83	242.34
	(f) Deferred Tax Assets	408.18	628.23
	(g) Other Non-Current Assets	1.44	1.44
	<b>Total non-Current Assets</b>	<b>19,074.57</b>	<b>19,919.15</b>
	<b>Current Assets</b>		
	(a) Inventories	5,786.61	12,755.13
	(b) Financial Assets		
	(i) Other Investments	2,161.24	2,096.37
	(ii) Trade Receivables considered good - Unsecured	1,852.83	1,783.36
	(iii) Cash and Cash Equivalents	1,746.55	242.97
	(iv) Bank balances other than (iii) above	55.55	54.28
	(v) Other Financial assets	344.89	190.86
	(c) Current tax assets (Net)	133.63	176.67
	(d) Other current Assets	467.36	406.81
	<b>Total Current Assets</b>	<b>12,548.65</b>	<b>17,706.45</b>
	<b>TOTAL ASSETS</b>	<b>31,623.22</b>	<b>37,625.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	a) Equity Share Capital	8,288.86	8,288.86
	b) Other equity	5,831.35	5,648.14
		<b>14,120.21</b>	<b>13,937.00</b>
	<b>LIABILITIES</b>		
	<b>1) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,130.96	3,605.09
	(b) Deferred Tax Liabilities	3,440.92	3,462.43
	(c) Other Non-Current liabilities	-	1.66
		<b>6,571.88</b>	<b>7,069.18</b>
	<b>2) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,887.10	6,673.78
	(ii) Trade Payables		
	(a) Dues of Micro and Small Enterprises	-	-
	(b) Dues of Creditors other than Micro and Small Enterprises	2,911.14	7,549.66
	(iii) Other Financial Liabilities	1,594.94	2,055.37
	(a) Provisions	338.63	188.53
	(b) Other Current Liabilities	199.32	152.08
	<b>Total Current Liabilities</b>	<b>10,931.13</b>	<b>16,619.42</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31,623.22</b>	<b>37,625.60</b>

## Notes:

- Revenue from operations till June 30, 2017 included excise duty, which has been replaced by GST (Goods and Services Act) w.e.f. 01st July 2017. GST does not form part of turnover and hence not included in the revenue from operations. In view of this, revenue from operations for the quarter / six months ended on 30th September 2018 is not comparable with previous period.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12 November, 2018.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.



On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited

*Arjun B Kothari*  
Managing Director

Place : Chennai

Date : 12 November, 2018