



KOTHARI SUGARS AND CHEMICALS LIMITED
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 Unaudited Financial Results for the Quarter ended June 30, 2021
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

S No.	PARTICULARS	Quarter Ended			Rs. Lakhs
		June 30, 2021	March 31, 2021 (Ref.Note2)	June 30, 2020	Year ended March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9,086.30	11,628.57	12,797.80	42,000.27
II	Other Income	342.18	109.40	140.91	472.07
III	Total Income (I+II)	9,428.48	11,737.97	12,938.71	42,472.34
IV	Expenses				
	a) Cost of materials consumed	10,699.42	14,896.24	10,024.02	27,262.29
	b) Changes in inventories of Finished Goods, Work in progress, by-products and Stock-in-trade	(4,803.85)	(6,194.37)	(691.86)	3,903.60
	c) Employee benefits Expense	632.33	873.10	544.48	2,546.37
	d) Finance costs	147.95	41.68	208.27	509.87
	e) Depreciation and Amortization Expense	346.36	347.02	343.34	1,379.35
	f) Other Expenses	1,355.78	1,591.22	1,228.61	5,023.43
	Total Expenses	8,378.01	11,554.89	11,656.86	40,624.91
V	Profit / (Loss) before Exceptional items and Taxes (III-IV)	1,050.47	183.08	1,281.85	1,847.43
VI	Exceptional Items (Income) / Expenses	-	-	(47.86)	(497.08)
VII	Profit / (Loss) before Tax (V - VI)	1,050.47	183.08	1,329.71	2,344.51
VIII	Tax Expense				
	1) Current Tax	214.50	61.83	239.72	460.76
	2) MAT Credit Utilisation	(102.27)	(59.11)	(129.14)	(204.51)
	3) Deferred Tax	103.30	61.73	40.44	186.42
IX	Profit / (Loss) for the period (VII-VIII)	834.94	118.63	1,178.69	1,901.84
X	Other Comprehensive Income:				
	(a) (i) Items that will not be reclassified to profit or loss	-	106.49	(0.36)	105.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(31.01)	0.11	(30.70)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) [Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	834.94	194.11	1,178.44	1,976.56
XII	Earnings per Equity Share (Face value : Rs.10 / Share)				
	1) Basic (Rs.)	1.01	0.14	1.42	2.29
	2) Diluted (Rs.)	1.01	0.14	1.42	2.29
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	10,336.11

Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter ended 30 June 2021

					Rs. Lakhs
S no.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales and other operating Income)				
	(a) Sugar	5,689.90	9,014.20	10,157.08	31,676.05
	(b) Distillery	1,712.52	1,694.21	1,559.38	8,449.99
	(c) Power	3,398.42	3,178.82	2,844.25	6,333.26
	Total	10,800.84	13,887.22	14,560.71	46,459.29
	Less: Inter Segment Revenue	1,714.54	2,258.65	1,762.91	4,459.02
	Revenue from Operations	9,086.30	11,628.57	12,797.80	42,000.27
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	(209.12)	(420.03)	404.74	(510.99)
	(b) Distillery	722.76	462.67	432.15	3,484.04
	(c) Power	804.16	605.93	765.96	636.18
	Total	1,317.80	648.57	1,602.85	3,609.23
	Less:				
	(i) Finance cost	147.95	41.67	208.27	509.87
	(ii) Unallocable Expenses (Net of unallocable income)	119.38	423.82	64.87	754.85
	Total profit /(Loss) before tax	1,050.47	183.08	1,329.71	2,344.51
3	Segment Assets				
	(a) Sugar	19,340.15	15,161.88	19,816.39	15,161.88
	(b) Distillery	7,206.70	6,467.33	7,054.91	6,467.33
	(c) Power	5,821.43	5,861.28	5,738.30	5,861.28
	(d) Unallocable	6,554.56	6,528.40	4,096.96	6,528.40
	Total Assets	38,922.84	34,018.88	36,706.56	34,018.88
4	Segment Liabilities				
	(a) Sugar	5,026.67	6,632.95	4,303.68	6,632.95
	(b) Distillery	682.44	788.00	965.19	788.00
	(c) Power	1,627.37	1,903.54	1,507.57	1,903.54
	(d) Unallocable	12,126.43	6,069.43	12,103.27	6,069.43
	Total Liabilities	19,462.91	15,393.91	18,879.72	15,393.91

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2021. The statutory auditors have carried out a limited review of these financials results.
- The figures for the quarter ended March 31, 2021 is the balancing figure between audited figures for the full financial year ended March 31, 2021 and published year to date figures upto third quarter ended December 31, 2020.
- The Government of Tamil Nadu had imposed a lockdown during the quarter ended 30th June 2021 to contain the second wave of Covid-19 infections. Consequently, the sales of alcohol and sugar during the quarter 30th June 2021 were adversely affected.
- Sugar production being seasonal, the performance of any quarter may not be representative of the annual performance of the Company.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.

**On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited**


Arjun B Kothari
Managing Director

Place : Chennai
Date : 30.07.2021