

Unaudited Financial Results for the Quarter ended June 30, 2018 (Standalone)
(Prepared in compliance with the Indian Accounting Standards (Ind AS))

(Rs.in lakhs)

S No.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9,347.68	5,790.04	8,220.75	29,000.57
II	Other Income	84.79	122.05	154.70	525.13
III	Total Income (I+II)	9,432.47	5,912.09	8,375.45	29,525.69
IV	Expenses				
	a) Cost of materials consumed	3,626.51	14,906.48	3,117.49	19,912.11
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	3,509.94	(10,230.65)	2,618.86	868.43
	c) Excise duty on sales	-	-	307.95	307.95
	d) Employee benefits Expense	483.28	498.36	440.55	1,836.76
	e) Finance costs	218.29	234.87	228.05	649.72
	f) Depreciation and Amortization Expense	318.12	358.68	346.25	1,385.61
	g) Other Expenses	934.15	1,100.02	855.28	3,280.42
	Total Expenses (IV)	9,090.30	6,867.76	7,914.43	28,241.00
V	Profit / (Loss) before Exceptional and Tax (III-IV)	342.17	(955.67)	461.02	1,284.69
VI	Exceptional Items (Income) / Expenses	-	10.08	-	1,017.78
VII	Profit / (Loss) before Tax (V - VI)	342.17	(965.75)	461.02	266.92
VIII	Tax Expense				
	1) Current Tax	78.64	(142.62)	76.93	80.92
	2) Deferred Tax	203.65	(344.16)	207.50	137.98
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	59.88	(478.97)	176.59	48.01
X	Profit / (Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations(after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	59.88	(478.97)	176.59	48.01
XIV	Other Comprehensive Income:				
	(A) (i) Items that will not be reclassified to profit or loss	(1.01)	(3.61)	-	(3.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	1.25	-	1.25
	(B) (i) Items that will be reclassified to profit or loss	-	23.86	(11.67)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(5.09)	2.49	-
XV	Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	59.22	(462.56)	167.41	45.66
XVI	Earnings per Equity Share (For Continuing Operations):				
	1) Basic	0.07	(0.56)	0.20	0.06
	2) Diluted	0.07	(0.56)	0.20	0.06
XVII	Earnings per Equity Share (For Discontinued Operation):				
	1) Basic	-	-	-	-
	2) Diluted	-	-	-	-
XVIII	Earnings per Equity Share (For Discontinued and Continuing Operations):				
	1) Basic	0.07	(0.56)	0.20	0.06
	2) Diluted	0.07	(0.56)	0.20	0.06



Unaudited Segment reporting under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter ended 30 June 2018

(Rs. in lakhs)

Sl.No.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales and other operating Income)				
	(a) Sugar	7,398.93	4,145.91	7,288.17	23,032.18
	(b) Distillery	1,587.16	841.30	1,056.64	5,501.37
	(c) Power	1,020.30	3,068.57	509.13	3,902.06
	Total	10,006.39	8,055.78	8,853.94	32,435.61
	Less: Inter Segment Revenue	658.72	2,265.75	633.19	3,435.04
	Revenue from Operations	9,347.68	5,790.04	8,220.75	29,000.57
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	(78.16)	(1,631.65)	283.02	(1,978.96)
	(b) Distillery	656.40	320.83	590.01	3,288.94
	(c) Power	90.71	624.51	(173.01)	(133.25)
	Total	668.95	(686.31)	700.02	1,176.73
	Less:				
	(i) Finance cost	218.29	234.87	228.05	649.72
	(ii) Unallocable Expenses (Net of unallocable Income)	108.49	44.57	10.95	260.09
	Total profit / (Loss) before tax	342.17	(965.75)	461.02	266.92
3	Segment Assets				
	(a) Sugar	16,610.87	20,477.74	20,314.32	20,477.74
	(b) Distillery	5,915.09	5,459.48	5,177.19	5,459.48
	(c) Power	6,907.20	6,903.95	6,773.63	6,903.95
	(d) Unallocable	6,683.11	4,784.43	3,007.08	4,784.43
	Total Assets	36,116.27	37,625.60	35,272.22	37,625.60
4	Segment Liabilities				
	(a) Sugar	5,417.23	8,339.44	8,072.30	8,339.44
	(b) Distillery	412.72	165.08	163.70	165.08
	(c) Power	1,349.37	1,496.98	693.45	1,496.98
	(d) Unallocable	14,940.74	13,687.10	13,443.40	13,687.10
	Total Liabilities	22,120.06	23,688.60	22,372.85	23,688.60

Notes on Segment Information:

a) The Company is focussed on the following business segments: Sugar, Co-generation, Distillery based on the management approach as defined in IND AS 108 - Operating Segments. Accordingly, Information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure individual segments.

b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other

Notes:

- The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" which is mandatory with effect from 1st April 2018. However, the adoption of this standard has no impact on the recognition and measurement of revenue.
The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2018. The statutory auditors have carried out a limited review of these financial results.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards (Ind AS -18 - Revenue), Revenue from operations for the quarter ended June 30, 2018 is presented net of GST. However, the revenue from operations for the corresponding previous period ended June 30, 2017 includes excise duty which is now subsumed in GST.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended December 31, 2017.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.

**On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited**



Arjun B Kothari

**Arjun B Kothari
Managing Director**

Place : Chennai
Date : 31.07.2018