



**KOTHARI SUGARS AND CHEMICALS LIMITED**

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

**Statement of unaudited Financials Results for the Quarter ended June 30, 2017 (Standalone)**

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. in Lakhs

S No.	PARTICULARS	For the Quarter Ended	
		June 30 2017	June 30 2016
		Un-audited	Un-audited
I	Revenue from Operations	8,220.75	9,274.62
II	Other Income	154.70	88.41
III	<b>Total Income (I+II)</b>	<b>8,375.45</b>	<b>9,363.04</b>
IV	<b>Expenses</b>		
	a) Cost of materials consumed	3,117.49	7,018.80
	b) Purchase of Stock-in-trade	-	-
	c) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	2,618.86	(205.90)
	d) Excise duty on sales	307.95	364.94
	e) Employee benefits Expense	440.55	430.38
	f) Finance costs	228.05	186.07
	g) Depreciation and Amortization Expense	346.25	364.61
	h) Other Expenses	855.28	774.20
	<b>Total Expenses (IV)</b>	<b>7,914.43</b>	<b>8,933.10</b>
V	<b>Profit / (Loss) before Exceptional and Tax (III-IV)</b>	<b>461.02</b>	<b>429.94</b>
VI	Exceptional Items	-	-
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>461.02</b>	<b>429.94</b>
VIII	Tax Expense		
	1) Current Tax	76.93	109.34
	2) Deferred Tax	207.50	184.41
IX	<b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>176.59</b>	<b>136.19</b>
X	Profit / (Loss) from Discontinued Operations	-	-
XI	Tax Expense of Discontinued Operations	-	-
XII	Profit / (Loss) from Discontinued Operations(after tax) (X-XI)	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>176.59</b>	<b>136.19</b>
XIV	<b>Other Comprehensive Income:</b>		
	(A) (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	(B) (i) Items that will be reclassified to profit or loss	(11.67)	(13.49)
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.49	2.88
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b> <b>[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]</b>	<b>167.41</b>	<b>125.58</b>
XVI	<b>Earnings per Equity Share (For Continuing Operations):</b>		
	1) Basic	0.20	0.15
	2) Diluted	0.20	0.15
XVII	<b>Earnings per Equity Share (For Discontinued Operation):</b>		
	1) Basic		
	2) Diluted		
XVIII	<b>Earnings per Equity Share (For Discontinued and Continuing Operations):</b>		
	1) Basic	0.20	0.15
	2) Diluted	0.20	0.15



**SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2017**

S no.	PARTICULARS	Rs. In lakhs	
		Quarter Ended	
		June 30 2017 Un-audited	June 30 2016 Un-audited
<b>1</b>	<b>Segment Revenue</b> (Sales and other operating Income)		
	(a) Sugar	7288.17	7411.38
	(b) Distillery	1056.64	2167.28
	(c) Power	509.13	1092.06
	<b>Total</b>	<b>8853.94</b>	<b>10670.72</b>
	Less: Inter Segment Revenue	633.19	1396.10
	<b>Revenue from Operations</b>	<b>8220.75</b>	<b>9274.62</b>
<b>2</b>	<b>Segment Results</b> (Profit / (Loss) before tax and interest from each segment)		
	(a) Sugar	283.02	(37.72)
	(b) Distillery	590.01	702.72
	(c) Power	(173.01)	(28.23)
	<b>Total</b>	<b>700.02</b>	<b>636.77</b>
	Less:		
	(i) Finance cost	228.05	186.07
	(ii) Unallocable Expenses (Net of unallocable income)	10.95	20.76
	<b>Total profit /(Loss) before tax</b>	<b>461.02</b>	<b>429.94</b>
<b>3</b>	<b>Segment Assets</b>	<b>As on 30.06.17</b>	<b>As on 30.06.16</b>
	(a) Sugar	20314.32	20834.95
	(b) Distillery	5177.19	5093.94
	(c) Power	6773.63	6612.25
	(d) Unallocable	3007.08	3003.57
	<b>Total Assets</b>	<b>35272.22</b>	<b>35544.71</b>
<b>4</b>	<b>Segment Liabilities</b>		
	(a) Sugar	8072.30	7946.04
	(b) Distillery	163.70	292.09
	(c) Power	693.45	155.37
	(d) Unallocable	13443.40	15240.95
	<b>Total Liabilities</b>	<b>22372.85</b>	<b>23634.45</b>

**Notes:**

- The Company is focussed on the following business segment: Sugar, Co-generation, Distillery based on the management approach as defined in Ind AS 108 - Operating Segments. Accordingly, information has been presented along these business segments.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 07th September, 2017 at Chennai.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results relating to the quarter ended 30th June 2016 restated in accordance with the Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.



- 6) In compliance to the Ministry of Corporate Affairs (MCA) notification dated February 16, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015, the Company has prepared its financial statements adopting IND AS with effect from April 01, 2017. Based on the SEBI circular CIR/CRD/FAC/62/2016 dated July 05, 2016, the Company has presented the results for the previous period under Ind AS. Consequent to transition to Ind AS, the reconciliation of Net Profit/(Loss) is provided as below for the previous year corresponding quarter, in accordance with the requirements of paragraph 32 of Ind AS- 101- First time adoption of Ind AS.

Nature of adjustments	Quarter ended
	30.06.2016
<b>Net Profit under Previous GAAP</b>	<b>122.93</b>
<b>Adjustments</b>	
Expected Gains - Current investment	13.26
<b>Net Profit /(Loss) under Ind AS</b>	<b>136.19</b>
<b>Other Comprehensive Income net of tax</b>	
Expected Credit losses - Trade Receivables	(2.59)
Expected Credit losses - Provision for short term Loans & advances	(8.02)
<b>Total Comprehensive Income for the period</b>	<b>125.58</b>

On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited



**Arjun B Kothari**  
Managing Director

Place : Chennai  
Date : 07th September, 2017

