

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014**

Particulars	Quarter Ended			
	30.06.2014		31.03.2014	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>				
1) Income from operations				
a) Net Sales/Income from Operations (net of Excise duty)	14400.94	8390.49	9887.77	32260.50
b) Other operating Income	27.00	25.18	3.98	83.69
Total income from operations (net)	14427.94	8415.67	9891.75	32344.18
2) Expenses				
a) Cost of materials consumed	12455.69	12635.89	10788.93	25150.13
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(827.14)	(8112.20)	(2580.55)	(538.30)
d) Employee benefits expense	423.71	403.56	446.35	1701.07
e) Depreciation and amortisation expense	414.95	403.10	402.45	1609.62
f) Other expenses	1030.05	1112.11	846.02	3951.13
Total Expenses	13497.26	6442.45	9903.20	31873.65
3) Profit/(Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	930.68	1973.21	(11.45)	470.54
4) Other Income	156.55	236.00	283.70	929.98
5) Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1087.23	2209.21	272.25	1400.52
6) Finance costs	123.42	113.27	310.71	941.33
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	963.81	2095.95	(38.46)	459.19
8) Exceptional Items				
9) Profit/(Loss) from ordinary Activities before tax (7+8)	963.81	2095.95	(38.46)	459.19
10) Tax Expenses	575.65	180.47	0.00	180.47
11) Net Profit/(Loss) from Ordinary activities after Tax (9 -10)	388.16	1915.48	(38.46)	278.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)				
13) Net Profit/(Loss) for the period (11-12)	388.16	1915.48	(38.46)	278.72
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3834.63
16) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))				
a) Basic	0.47	2.31	(0.05)	0.34
b) Diluted	0.47	2.31	(0.05)	0.34
ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))				
a) Basic	0.47	2.31	(0.05)	0.34
b) Diluted	0.47	2.31	(0.05)	0.34
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of shares	21941061	24441061	24441061	24441061
- Percentage of shareholding	26.47%	29.49%	29.49%	29.49%
2 Promoters & promoter Group shareholding				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of shares	60947519	58447519	58447519	58447519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	70.51%	70.51%	70.51%

PARTICULARS		3 months ended (30.06.2014)	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter			NIL
Received during the quarter			01
Disposed of during the quarter			01
Remaining unresolved at the end of the quarter			NIL

**Segmentwise Unaudited Results for the Quarter ended 30th June 2014**

Particulars	Quarter Ended			
	30.06.2014		31.03.2014	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Segment Revenue				
a) Sugar	11841.22	5570.02	8955.11	25651.99
b) Distillery	1510.28	1715.79	1658.15	6482.26
c) Power	3389.49	3217.86	1384.90	5059.47
Total Segment Revenue	16740.99	10503.67	11998.16	37193.72
Less: Inter Segment Transfers	2313.06	2088.00	2106.41	4849.53
Net Turnover	14427.94	8415.67	9891.75	32344.18
2) Segment Results				
a) Sugar	(427.55)	1025.19	(422.35)	(1324.22)
b) Distillery	920.86	1013.18	874.80	3318.45
c) Power	603.86	186.93	(78.91)	(542.77)
Total Segment Profit before Interest and Tax	1097.17	2225.30	373.54	1451.46
Less:				
(i) Interest	(123.42)	(113.27)	(310.71)	(941.33)
(ii) Other Unallocable Expenditure net of income	(35.05)	(51.93)	(139.82)	(283.11)
(iii) Interest/dividend income	25.11	35.85	38.53	232.17
(iv) Extra-ordinary item	-	-	-	-
Profit Before Tax	963.81	2095.95	(38.46)	459.19
3) Capital Employed (Segment Assets - Segment Liabilities)				
a) Sugar	6836.14	7064.28	9823.53	7064.28
b) Distillery	15214.27	13769.94	10134.71	13769.94
c) Power	4915.69	4078.56	5828.45	4078.56
d) Unallocated [Corporate]	1781.33	2872.51	2414.16	2872.51
Total Capital Employed	28747.42	27785.29	28200.84	27785.29

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2014. Statutory Auditors have carried out a Limited Review of the above unaudited financial results pursuant to Clause 41 of the Listing Agreement.
- The Company has reassessed the estimated useful life of its tangible fixed assets considering the requirements under Schedule II of the Companies Act 2013. The realignment of the useful lives have resulted in an increase in depreciation in the current quarter by Rs.8.45 lacs.
- Sugar being a seasonal industry, this quarter represents crushing season and the future quarters will include off season therefore this quarter results will not be indicative of future quarters.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors  
 for Kothari Sugars & Chemicals Limited  
 P.S. Gopalakrishnan  
 Director

Place : Chennai  
 Date : 12 August, 2014