

Dec 27, 2018

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

**Sub:** Intimation under Regulation 30 of LODR Regulations, 2015.

With reference to Regulation 30 and other applicable provisions of SEBI LODR Regulations, 2015, we wish to inform you that, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited (KSCL) at their meeting held on December 27, 2018, has inter alia transacted and approved the sale of 59,60,000 equity shares of M/s.Kothari Petrochemicals Limited (KPL) held by KSCL to Ms.Nina B Kothari, Director cum Chairperson and Promoter of the Company.

**Salient feature of the Transaction:**

Name of the company in which the shares are held	M/s.Kothari Petrochemicals Limited
Name of the person to whom the shares to be sold	Mrs.Nina B. Kothari, Director cum Chairperson and Promoter of the Company
Whether the transaction would fall within Related Party Transactions?	Yes. The transaction is done at arm's length.
No. of Shares held by the Company before sale	1,20,19,000 (20.42% in the paid up capital of KPL)
No of share to be sold	59,60,000 (10.13% in the paid up capital of KPL)
No. of Shares held after the sale	60,59,000 (10.30% in the paid up capital of KPL)
Price at which the shares to be sold	At the market price
Mode of sale	Inter se transfer through off market transaction.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for Kothari Sugars and Chemicals Limited

  
**R. Prakash**  
Company Secretary & Compliance Officer

