

August 09, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: ICRA Assigned Credit Rating for Rs.81.50 Crores Line of Credit (LOC)

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Credit Rating for Rs.81.50 Crore Line of Credit of Kothari Sugars and Chemicals Limited assigned by ICRA Limited is furnished below:

Sl. No.	Scale	Amount (Rs. in Crores)	Rating	Rating Action
(i)	Long-term rating for the Captioned Line of Credit (LOC)	61.50	[ICRA] BBB- [pronounced as ICRA triple B minus]	Existing ratings are re-affirmed.
(ii)	Short-term rating for the Captioned Line of Credit (LOC)	20.00	[ICRA] A3 [pronounced as ICRA A three]	

2. The outlook on the long term ratings has been revised to Stable from Positive.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

