

Sep 10, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG****Sub: ICRA Assigned Credit Rating for Rs.120.93 Crores Line of Credit (LOC)**

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Credit Rating for Rs.120.93 Crores Line of Credit of Kothari Sugars and Chemicals Limited assigned by ICRA Limited vide its letter received through email dated 10th September 2021 is furnished below:

Sl. No.	Facility	Amount (Rs. in Crores)	Previous Rating	Present Rating	Rating Action
(i)	Cash Credit	100.00	[ICRA] BBB- (Stable) [pronounced as ICRA triple B minus]	[ICRA] BBB (Stable) [pronounced as ICRA triple B]	Upgraded
(ii)	Term Loan	15.93			
(iii)	Non Fund based limits	5.00	[ICRA] A3 [pronounced as ICRA A three]	[ICRA] A2 [pronounced as ICRA A two]	Upgraded
Total		120.93			

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars and Chemicals Limited**

R. Prakash
Company Secretary & Compliance Officer