

July 13, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: ICRA Assigned Credit Rating for Rs.81.50 Crores Line of Credit (LOC)

1. Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Credit Rating for Rs.81.50 Crore Line of Credit of Kothari Sugars and Chemicals Limited assigned by ICRA Limited is furnished below:

Sl. No.	Facility	Amount (Rs. in Crores)	Rating	Rating Action
(i)	Cash Credit	60.00	[ICRA] BBB- (Stable) [pronounced as ICRA triple B minus]	Existing ratings are re-affirmed. The outlook on the long term ratings is Stable.
(ii)	Term Loan	11.50	[ICRA] A3 [pronounced as ICRA A three]	Existing ratings are re-affirmed.
(iii)	Non Fund based limits	10.00		
Total		81.50		

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars and Chemicals Limited**


R. Prakash
Company Secretary & Compliance Officer

