

January 30, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2017 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on January 30, 2018 commenced at 12.30 P.M. and concluded at 02.30 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2017. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2017 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer





KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225607, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kaci
Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2017 (Standalone)
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. in Lakhs						
S No.	PARTICULARS	Quarter Ended			Nine months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		Un-audited			Un-audited	
I	Revenue from Operations	6,633.52	8,356.25	5,659.59	23,210.53	22,790.25
II	Other Income	152.55	95.83	62.80	403.08	253.04
III	Total Income (I+II)	6,786.07	8,452.08	5,722.39	23,613.61	23,043.29
IV	Expenses					
a)	Cost of materials consumed	1,855.39	32.74	3,691.75	5,005.63	11,315.91
b)	Purchase of Stock-in-trade	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	2,522.71	5,957.51	540.69	11,099.08	4,921.28
d)	Excise duty on sales	-	-	258.99	307.95	921.66
e)	Employee benefits Expense	474.13	423.71	416.71	1,338.40	1,267.69
f)	Finance costs	47.31	139.49	143.86	414.85	510.47
g)	Depreciation and Amortization Expense	333.41	347.27	363.17	1,026.93	1,086.83
h)	Other Expenses	641.66	683.26	788.94	2,180.40	2,813.94
	Total Expenses (IV)	5,874.82	7,583.98	6,204.11	21,373.24	22,837.78
V	Profit / (Loss) before Exceptional and Tax (III-IV)	911.25	868.10	(481.72)	2,240.37	205.51
VI	Exceptional Items (Income) / Expenses	610.89	395.81	-	1,007.70	(170.29)
VII	Profit / (Loss) before Tax (V - VI)	300.36	471.28	(481.72)	1,232.66	375.80
VIII	Tax Expense					
1)	Current Tax	56.71	89.90	(107.43)	223.54	91.86
2)	Deferred Tax	75.50	199.14	(173.64)	482.14	185.27
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	168.15	182.24	(200.65)	526.98	98.66
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations(after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	168.15	182.24	(200.65)	526.98	98.66
XIV	Other Comprehensive Income:					
(A) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i)	Items that will be reclassified to profit or loss	(12.20)	-	(1.28)	(23.86)	(14.22)
(ii)	Income tax relating to items that will be reclassified to profit or loss	2.60	-	0.27	5.09	3.03
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	158.56	182.24	(201.66)	508.21	87.48
XVI	Earnings per Equity Share (For Continuing Operations):					
1)	Basic	0.19	0.22	(0.24)	0.61	0.11
2)	Diluted	0.19	0.22	(0.24)	0.61	0.11
XVII	Earnings per Equity Share (For Discontinued Operation):					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per Equity Share (For Discontinued and Continuing Operations):					
1)	Basic	0.19	0.22	(0.24)	0.61	0.11
2)	Diluted	0.19	0.22	(0.24)	0.61	0.11

Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and Nine months ended 31 December 2017

Rs. in lakhs						
S no.	PARTICULARS	Quarter Ended			Nine months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		Un-audited			Un-audited	
1	Segment Revenue (Sales and other operating income)					
(a)	Sugar	4,638.12	6,958.97	5,064.59	18,886.26	17,771.34
(b)	Distillery	2,182.91	1,420.51	746.19	4,660.06	5,543.84
(c)	Power	222.86	101.50	436.57	833.49	1,867.77
	Total	7,044.89	8,480.98	6,247.35	24,379.81	25,182.95
	Less: Inter Segment Revenue	411.37	124.73	567.77	1,169.28	2,392.70
	Revenue from Operations	6,633.52	8,356.25	5,659.59	23,210.53	22,790.25
2	Segment Results (Profit / (Loss) before tax and interest from each segment)					
(a)	Sugar	(705.80)	75.47	(464.34)	(347.31)	(732.82)
(b)	Distillery	1,484.00	894.10	105.65	2,968.11	1,840.53
(c)	Power	(308.47)	(276.29)	83.37	(757.77)	(76.91)
	Total	469.73	693.28	(275.31)	1,863.03	1,030.80
	Less:					
(i)	Finance cost	47.31	139.49	143.86	414.85	510.47
(ii)	Unallocable Expenses (Net of unallocable income)	122.06	82.51	62.55	215.52	144.53
	Total profit/(Loss) before tax	300.36	471.28	(481.72)	1,232.66	375.80
3	Segment Assets					
(a)	Sugar	11,807.32	14,075.93	15,633.87	11,807.32	15,633.87
(b)	Distillery	4,394.00	5,012.84	5,349.82	4,394.00	5,349.82
(c)	Power	5,710.10	5,899.30	6,417.27	5,710.10	6,417.27
(d)	Unallocable	8,477.15	4,537.79	5,311.19	8,477.15	5,311.19
	Total Assets	30,388.57	29,525.85	32,712.15	30,388.58	32,712.15
	Segment Liabilities					
(a)	Sugar	6,426.45	5,658.92	7,418.30	6,426.45	7,418.30
(b)	Distillery	198.17	298.04	92.32	198.17	92.32
(c)	Power	636.92	628.83	127.89	636.92	127.89
(d)	Unallocable	9,199.50	9,176.19	13,253.59	9,199.50	13,253.59
	Total Liabilities	16,461.05	15,761.98	20,892.10	16,461.05	20,892.10



Notes:

- 1) The Company is focussed on the following business segments: Sugar,Co-generation, Distillery based on the management approach as defined in IND AS 108 - Operating Segments. Accordingly, information has been presented along these business segments:
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30 January, 2018 at Chennai.
- 3) Exceptional item represents additional cane cost pertaining to the previous period / years.
- 4) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, revenue for the corresponding previous quarter ended 31st December, 2016, were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service tax and various other indirect taxes. As per the Ind AS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

Particular	Quarter ended			Rs.Lakhs	
	31.12.17	30.09.17	31.12.16	Nine Months ended	
				31.12.17	31.12.16
Revenue from Operations	6,633.52	8,356.25	5,400.60	22,902.58	21,868.59

- 6) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.
- 7) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 8) In compliance to the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its financial statements adopting IND AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous year ended 31st March 2017 under Ind AS. Consequent to transition to Ind AS, the reconciliation of Net Profit /(Loss) is provided as below for the previous year corresponding quarter, in accordance with the requirements of paragraph 32 of Ind AS-101 - First time adoption of Ind AS.

Nature of adjustments	Rs.Lakhs	
	Three months ended 31.12.2016	Nine months ended 31.12.2016
Net Profit / (Loss) under Previous GAAP		
Adjustments	(222.93)	32.73
Expected Gains - Current investment	22.28	65.94
Net Profit /(Loss) under Ind AS	(200.65)	98.67
Other Comprehensive Income net of tax		
Expected Credit losses - Trade Receivables	-	(2.60)
Expected Credit losses - Provision for short term Loans & advances	(1.01)	(8.59)
Total Comprehensive Income for the period	(201.66)	87.48

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai
Date : 30 January, 2018



M/s. P. CHANDRASEKAR LLP

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the quarter year and nine-month period ended **31st December 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)



S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 30 January 2018





KOTHARI SUGARS & CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscd

Extract of Unaudited Financial Results for the Quarter and year to date ended 31st December 2017

(Rs. in Lakhs)

Particulars	Quarter Ended	Year to date	Quarter
	31.12.2017	Ended	Ended
	Unaudited	Unaudited	Unaudited
Total income from operations	6,633.52	23,210.53	5,659.59
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	911.25	2,240.37	(481.72)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	300.36	1,232.66	(481.72)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	168.15	526.98	(200.65)
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	158.56	508.21	(201.66)
Equity Share Capital	8288.66	8288.66	8288.66
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic:	0.19	0.61	(0.24)
Diluted:	0.19	0.61	(0.24)

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscd

for Kothari Sugars & Chemicals Limited

Place : Chennai
Date : 30.01.2018

Arjun B Kothari
Managing Director



கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி கிள்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscd

31.12.2017 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. லட்சத்தில்)

விவரங்கள்	31.12.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்	31.12.2017 அன்று முடிவடைந்த காலம்	31.12.2016 அன்று முடிவடைந்த மூன்று மாதங்கள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது
இயற்கைகளின் மூலம் பெற்ற வருமானம்	6,633.52	23,210.53	5,659.59
வரி, தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு மூலம், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	911.25	2,240.37	(481.72)
தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு மூலம், நடப்புக் காலத்திற்கான வரிகளுக்கு மூலம் நிகர லாபம் (+) / நஷ்டம் (-)	300.36	1,232.66	(481.72)
தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு மூலம், நடப்புக் காலத்திற்கான வரிகளுக்கு மூலம் நிகர லாபம் (+) / நஷ்டம் (-)	168.15	526.98	(200.65)
நடப்புக் காலத்திற்கான விரிவான கோர்த்த வருமானம் நடப்புக் காலத்திற்கான வரிகளுக்கு மூலம் லாபம் / நஷ்டம் மற்றும் வரிகளுக்கு மூலம் இது விரிவான வருமானம்	158.56	508.21	(201.66)
மேம்பட்ட லாபத்தை (முடிவடையாத ஓய்வூதிய பங்கிடுதல் ரூ.10/-)	8288.66	8288.66	8288.66
பிரிவுகள் (முடிவடையாத வருட வேலையில் வீட்டில் காண்பிக்கப்பட்டிருப்பது மட்டும் மதிப்பீடு செய்யப்படாதது)	-	-	-
மேலே குறிப்பிட்டுள்ள சம்பந்தியம் (முடிவடையாத ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு அளவில் செய்யப்படவில்லை) (குயாமில்)			
(அ) அடிப்படை	0.19	0.61	(0.24)
(ஆ) அடிப்படை	0.19	0.61	(0.24)

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செப்டம்பர் 30-ம் அன்று வரிகளுக்கு மேலும் ஆரம்ப இடத்தில் முடிவடைந்த காலத்திற்கான மற்றும் வருட முடிவுகளின் விவரங்கள், விதி 33-ம் கீழ்க் விடிகள் வரிகளுக்கு தாக்கம் செய்யப்படாத காலாண்டு மற்றும் வருட முடிவுகள் நபரின் வருட முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் வருட முடிவுகள் நபரின் வருட முடிவுகளின் முழு விவர தேவைகள் விடிகள் வரிகளுக்கு ஆரம்ப இடத்தில் கெமிக்கல்ஸ் லிமிடெட்டின் இணையதளம் www.hckotharigroup.com/kscd ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்கான

இடம் : சென்னை
நாள் : 30.01.2018

அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

