

Feb 14, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2016 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at its meeting held on February 14, 2017, commenced at 01.15 P.M. and concluded at 03.45 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results for the quarter and year to date ended December 31, 2016. Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditor of the Company for the quarter and year to date ended December 31, 2016 are enclosed.
- (ii) Extract of the Financial Results which will be published in the newspapers as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl: as above





KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31st DECEMBER 2016

Rs. in Lakhs

PARTICULARS	Quarter Ended			Nine month Period ended		Year Ended
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
PART I						
1) Income from operations						
(a) Gross Sales / Income from Operations	5623.14	7821.95	7433.52	22681.20	18185.31	25297.92
(b) Other operating Income	36.45	33.46	27.01	109.05	92.97	120.66
Total income from operations (net)	5659.59	7855.41	7460.53	22790.25	18278.28	25418.58
2) Expenses						
(a) Cost of materials consumed	3691.75	605.35	833.22	11315.91	8249.01	19672.21
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock in trade	540.69	4586.49	4532.31	4921.28	6401.32	(1683.75)
(d) Excise duty on sales	258.99	297.10	183.51	921.66	519.70	760.99
(e) Employee benefits expense	416.71	420.60	387.96	1267.69	1160.72	1564.66
(f) Depreciation and amortisation expense	363.17	359.05	375.81	1086.83	1106.78	1463.70
(g) Other expenses	788.94	1250.81	696.09	2813.94	2116.90	3372.92
Total Expenses	6060.26	7519.40	7008.90	22327.31	19554.43	25150.73
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(400.67)	336.02	451.64	462.94	(1276.15)	267.85
4) Other Income	40.52	71.43	93.83	187.11	360.47	667.83
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(360.15)	407.45	545.47	650.04	(915.68)	935.68
6) Finance costs	143.86	180.54	134.25	510.47	552.33	659.11
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(504.00)	226.91	411.21	139.58	(1468.01)	276.57
8) Exceptional Items gain / (loss)	-	170.29	-	170.29	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(504.00)	397.20	411.21	309.87	(1468.01)	276.57
10) Tax Expenses	(281.07)	264.46	179.45	277.13	(372.30)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
14) Share of profit / (loss) of associates*	-	-	-	-	-	-
15) Minority interest*	-	-	-	-	-	-
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	3498.46
19) i Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))						
(a) Basic	(0.27)	0.16	0.28	0.04	(1.32)	0.14
(b) Diluted	(0.27)	0.16	0.28	0.04	(1.32)	0.14
19) ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))						
(a) Basic	(0.27)	0.16	0.28	0.04	(1.32)	0.14
(b) Diluted	(0.27)	0.16	0.28	0.04	(1.32)	0.14



Segmentwise Unaudited Results for the Quarter and nine month period ended 31st December 2016

PARTICULARS	Quarter Ended			Nine moth Period ended		Rs. in Lakhs
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2016 (Audited)
1) Segment Revenue						
(a) Sugar	5064.59	5292.50	5209.35	17771.34	14690.71	20269.34
(b) Distillery	746.19	2632.61	2326.14	5543.84	4234.89	6429.49
(c) Power	436.57	339.14	94.44	1867.77	1571.80	2942.05
Total Segment Revenue	6247.35	8264.24	7629.93	25182.95	20497.40	29640.88
Less: Inter Segment Transfers	587.77	408.83	169.40	2392.70	2219.12	4222.31
Net Turnover	5659.59	7855.41	7460.53	22790.25	18278.28	25418.57
2) Segment Results						
(a) Sugar	(464.34)	(230.76)	(235.21)	(732.82)	(2265.76)	(1218.99)
(b) Distillery	105.66	1032.15	1139.68	1840.53	1963.97	2725.08
(c) Power	83.37	(132.05)	(342.70)	(76.91)	(627.80)	(746.88)
Total Segment Profit before Interest and Tax	(275.31)	669.34	561.77	1030.80	(929.59)	759.21
Less:						
(i) Interest	(143.86)	(180.55)	(134.25)	(510.47)	(552.33)	(659.11)
(ii) Other Unallocable Expenditure net of income	(115.94)	(146.99)	(107.96)	(352.71)	(297.71)	(370.65)
(iii) Interest/dividend income	31.10	55.39	91.65	142.24	311.62	547.12
(iv) Extra-ordinary item	-	-	-	-	-	-
Profit Before Tax	(504.00)	397.20	411.21	309.87	(1468.01)	276.57
3) Segment Assets						
(a) Sugar	15633.87	17022.19	13038.21	15633.87	13038.21	20769.19
(b) Distillery	5349.82	4874.20	4534.31	5349.82	4534.31	5171.80
(c) Power	6417.27	6646.22	6234.07	6417.27	6234.07	6709.68
(d) Unallocable	5311.19	3462.35	6869.61	5311.19	6869.61	4162.90
Total	32712.15	32004.95	30676.19	32712.15	30676.19	36813.56
4) Segment Liabilities						
(a) Sugar	7418.30	5990.78	6523.97	7418.30	6523.97	8996.49
(b) Distillery	92.32	219.57	206.14	92.32	206.14	261.26
(c) Power	127.89	578.24	76.57	127.89	76.57	96.18
(d) Unallocable	13253.59	13173.36	13492.92	13253.59	13492.92	15584.80
Total	20892.10	19961.95	20299.59	20892.10	20299.59	24938.74

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 3) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 14 February, 2017

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly R.Subramanian And Company)

Registered Office :

New No: 6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : +91-44-24992261 / 24991347 / 24994231 | Fax : +91-44-24991408

Email : rs@rscompany.co.in | Website : www.rscompany.co.in



LIMITED REVIEW REPORT

To

The Board of Directors

KOTHARI SUGARS & CHEMICALS LIMITED

Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of **KOTHARI SUGARS & CHEMICALS LIMITED** ("the Company") for the quarter ended December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the Quarter ended December 31, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP

Chartered Accountants

(Firm Regn No. 004137S / S 200041)


Partner

Place: Chennai

Date: 14.02.2017





KOTHARI SUGARS AND CHEMICALS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31st DECEMBER 2016

Rs. in Lakhs

PARTICULARS	Quarter Ended			Nine month Period ended		Year Ended
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Total income from operations (net)	5659.59	7855.41	7460.53	22790.25	18278.28	25418.58
2) Expenses						
(a) Cost of materials consumed	3691.75	605.35	833.22	11315.91	8249.01	19672.21
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock in trade	540.69	4586.49	4532.31	4921.28	6401.32	(1683.75)
(d) Excise duty on sales	258.99	297.10	183.51	921.66	519.70	760.99
(e) Employee benefits expense	416.71	420.60	387.96	1267.69	1160.72	1564.66
(f) Depreciation and amortisation expense	363.17	359.05	375.81	1086.83	1106.78	1463.70
(g) Other expenses	788.94	1250.81	696.09	2813.94	2116.90	3372.92
Total Expenses	6060.26	7519.40	7008.90	22327.31	19554.43	25150.73
3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)	(400.67)	336.02	451.64	462.94	(1276.15)	267.85
4) Other Income	40.52	71.43	93.83	187.11	360.47	667.83
5) Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(360.15)	407.45	545.47	650.04	(915.68)	935.68
6) Finance costs	143.86	180.54	134.25	510.47	552.33	659.11
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(504.00)	226.91	411.21	139.58	(1468.01)	276.57
8) Exceptional Items gain / (loss)	-	170.29	-	170.29	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(504.00)	397.20	411.21	309.87	(1468.01)	276.57
10) Tax Expenses	(281.07)	264.46	179.45	277.13	(372.30)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
14) Share of profit/ (loss) of associates*	-	-	-	-	-	-
15) Minority interest*	-	-	-	-	-	-
16) Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14+15)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	3498.46
19) i Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)						
(a) Basic	(0.27)	0.16	0.28	0.04	(1.32)	0.14
(b) Diluted	(0.27)	0.16	0.28	0.04	(1.32)	0.14
19) ii Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)						
(a) Basic	(0.27)	0.16	0.28	0.04	(1.32)	0.14
(b) Diluted	(0.27)	0.16	0.28	0.04	(1.32)	0.14



Segmentwise Unaudited Results for the Quarter and nine month period ended 31st December 2016

Rs. in Lakhs

PARTICULARS	Quarter Ended			Nine moth Period ended		Year Ended
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1) Segment Revenue						
(a) Sugar	5064.59	5292.50	5209.35	17771.34	14690.71	20269.34
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Net Turnover	5659.59	7855.41	7460.53	22790.25	18278.28	25418.57
2) Segment Results						
(a) Sugar	(464.34)	(230.76)	(235.21)	(732.82)	(2265.76)	(1218.99)
(b) Distillery	105.66	1032.15	1139.68	1840.53	1963.97	2725.08
(c) Power	83.37	(132.05)	(342.70)	(76.91)	(627.80)	(746.88)
Total Segment Profit before Interest and Tax	(275.31)	669.34	561.77	1030.80	(929.59)	759.21
Less:						
(i) Interest	(143.86)	(180.55)	(134.25)	(510.47)	(552.33)	(659.11)
(ii) Other Unallocable Expenditure net of income	(115.94)	(146.99)	(107.96)	(352.71)	(297.71)	(370.65)
(iii) Interest/dividend income	31.10	55.39	91.65	142.24	311.62	547.12
(iv) Extra-ordinary item	-	-	-	-	-	-
Profit Before Tax	(504.00)	397.20	411.21	309.87	(1468.01)	276.57
3) Segment Assets						
(a) Sugar	15633.87	17022.19	13038.21	15633.87	13038.21	20769.19
(b) Distillery	5349.82	4874.20	4534.31	5349.82	4534.31	5171.80
(c) Power	6417.27	6646.22	6234.07	6417.27	6234.07	6709.68
(d) Unallocable	5311.19	3462.35	6869.61	5311.19	6869.61	4162.90
Total	32712.15	32004.95	30676.19	32712.15	30676.19	36813.56
4) Segment Liabilities						
(a) Sugar	7418.30	5990.78	6523.97	7418.30	6523.97	8996.49
(b) Distillery	92.32	219.57	206.14	92.32	206.14	261.26
(c) Power	127.89	578.24	76.57	127.89	76.57	96.18
(d) Unallocable	13253.59	13173.36	13492.92	13253.59	13492.92	15584.80
Total	20892.10	19961.95	20299.59	20892.10	20299.59	24938.74

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari

Arjun B Kothari
Managing Director

Place : Chennai

Date : 14 February, 2017





KOTHARI SUGARS & CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
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Extract of Unaudited Financial Results for the Quarter and Nine months period ended 31st December 2016 (Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016	Quarter Ended 31.12.2015
	Unaudited	Unaudited	Unaudited
Total income from operations	5,659.59	22,790.25	7,460.53
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(504.00)	139.58	411.21
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(504.00)	309.87	411.21
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(222.93)	32.73	231.76
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	-	-	-
Equity Share Capital	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	(0.27)	0.04	0.28
Diluted:	(0.27)	0.04	0.28

Note:

The above is an extract of the detailed format of quarter and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

Place : Chennai
 Date : 14.02.2017

for **Kothari Sugars & Chemicals Limited**
Arjun B Kothari
 Managing Director



கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.
 CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

31.12.2016 அன்று முடிவடைந்த காலாண்டு மற்றும் ஒன்பது மாதங்களுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளில் கருக்கம் (ரூ. ரூபாய்களில்)

விவரங்கள்	31.12.2016 அன்று முடிவடைந்த ஒன்பது மாதங்கள்	31.12.2016 அன்று முடிவடைந்த ஒன்பது மாதங்கள்	31.12.2015 அன்று முடிவடைந்த ஒன்பது மாதங்கள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது
இலாபங்களின் மூலம் பொருள் வருமானம்	5,659.59	22,790.25	7,460.53
அலி, தனிப்பட்ட வணிகம் மற்றும்/அல்லது அசாதாரண வணிகங்களுக்கு முன், நடப்பு காலத்திற்கு திகை வாயம் (+) / நஷ்டம் (-)	(504.00)	139.58	411.21
தனிப்பட்ட வணிகம் மற்றும்/அல்லது அசாதாரண வணிகங்களுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் திகை வாயம் (+) / நஷ்டம் (-)	(504.00)	309.87	411.21
தனிப்பட்ட வணிகம் மற்றும்/அல்லது அசாதாரண வணிகங்களுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் திகை வாயம் (+) / நஷ்டம் (-)	(222.93)	32.73	231.76
நடப்புக் காலத்திற்கான வரிவசூல் பொருள் வருமானம் நடப்புக் காலத்திற்கான வரிக்கு முன் வாயம் (+) மற்றும் வரிக்கு முன் திகை வரிவசூல் வருமானம்	-	-	-
சம்பந்த மூலம் (முன்பதிப்பு) ஒவ்வொரு பங்கிற்கும் ரூ. 10/-	8,288.86	8,288.86	8,288.86
நிசங்கம் (முன்பதிப்பு வருட போலீஸ் வீட்டில் காணிக்கப்பட்ட பின்வரும் மறு மதிப்பீடு நிசங்கம் தீர்மானம்)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தம் (ஒரு மதிப்பு ரூ. 10/- ஒரு பங்கிற்கு) (ஆண்டு விவரம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிவரை	(0.27)	0.04	0.28
(ஆ) வடக்கு	(0.27)	0.04	0.28

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருட நான்கு செப்டம்பர் 30 அன்று எக்ஸ்சேஞ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வேலிபிடி நேரவைகள்) விதிகளின், விதி 33ன் கீழ் மட்டும் எக்ஸ்சேஞ்சுக்கு தாக்கம் செய்யப்படும் காலாண்டு மற்றும் வருடம் முதம் நான்கு வரைக்கான நிதிநிலை முடிவுகளில் கருக்கம் ஆகும், காலாண்டு மற்றும் வருடம் முதம் நான்கு வரைக்கான நிதிநிலை முடிவுகளில் முழு விவரம் நேரவைகள் மட்டும் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
 நாள் : 14.02.2017

அர்ஜுன் B. கோத்தாரி
 நிர்வாக இயக்குநர்

