

February 13, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Standalone Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2018 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of the said Regulation, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on February 13, 2019 commenced at 11.45 A.M and concluded at 01.45 P.M has inter alia transacted the following businesses:

- (i) Approved the Unaudited Standalone Financial Results of the Company for the quarter and year to date ended December 31, 2018. Copies of Unaudited Standalone Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2018 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**

R. Prakash
Company Secretary & Compliance Officer



Encl: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2018 (Standalone)
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. in Lakhs

S No.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Un-audited			Un-audited		Audited
I	Revenue from Operations	5,706.30	5,619.83	6,633.52	20,673.80	23,210.53	29,000.57
II	Other Income	110.14	191.77	152.55	386.70	403.08	525.12
III	Total Income (I+II)	5,816.44	5,811.60	6,786.07	21,060.50	23,613.61	29,525.69
IV	Expenses						
	a) Cost of materials consumed	3,341.57	441.70	1,855.39	7,409.79	5,005.63	19,912.11
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	628.63	3,322.19	2,522.71	7,460.75	11,099.08	868.43
	d) Excise duty on sales	-	-	-	-	307.95	307.95
	e) Employee benefits Expense	486.57	451.28	474.13	1,418.17	1,338.40	1,836.76
	f) Finance costs	127.46	182.43	47.31	528.18	414.85	649.72
	g) Depreciation and Amortization Expense	319.41	318.74	333.41	956.27	1,026.93	1,385.61
	h) Other Expenses	1,028.27	958.15	641.86	2,920.57	2,180.40	3,280.42
	Total Expenses (IV)	5,931.91	5,674.49	5,874.82	20,693.73	21,373.24	28,241.00
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(115.47)	137.10	911.25	366.77	2,240.37	1,284.69
VI	Exceptional Items Income / (Expenses)	-	-	(610.89)	-	(1,007.70)	(1,017.78)
VII	Profit / (Loss) before Tax (V - VI)	(115.47)	137.10	300.36	366.77	1,232.66	266.91
VIII	Tax Expense						
	1) Current Tax	(15.78)	17.60	56.71	80.46	223.54	80.92
	2) Deferred Tax	(107.02)	(5.11)	75.50	91.52	482.14	137.98
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	7.33	124.61	168.15	194.79	526.98	48.01
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	7.33	124.61	168.15	194.79	526.98	48.01
XIV	Other Comprehensive Income:						
	(A) (i) Items that will not be reclassified to profit or loss	(0.99)	(0.97)	(12.20)	(2.97)	-	(3.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	0.34	2.60	1.04	-	1.25
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	(23.86)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	5.09	-
XV	Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	6.69	123.98	158.56	192.86	508.21	45.65
XVI	Earnings per Equity Share (For Continuing Operations)-in Rs*						
	1) Basic	0.01	0.15	0.19	0.23	0.61	0.06
	2) Diluted	0.01	0.15	0.19	0.23	0.61	0.06
XVII	Earnings per Equity Share (For Discontinued Operations)-in Rs*						
	1) Basic	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity Share (For Discontinued and Continuing Operations)-in Rs*						
	1) Basic	0.01	0.15	0.19	0.23	0.61	0.06
	2) Diluted	0.01	0.15	0.19	0.23	0.61	0.06

*Earnings per equity share and not annualised for Quarter / nine month ended periods.



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and Nine months ended 31 December 2018

Rs. In lakhs

S no.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Un-audited			Un-audited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	3,349.76	3,112.74	4,639.12	13,861.43	18,886.26	23,032.18
	(b) Distillery	2,199.50	2,710.74	2,182.91	6,497.40	4,660.06	5,501.37
	(c) Power	642.44	128.09	222.86	1,790.83	833.49	3,902.06
	Total	6,191.70	5,951.57	7,044.88	22,149.66	24,379.80	32,435.61
	Less: Inter Segment Revenue	485.41	331.74	411.37	1,475.87	1,169.28	3,435.04
	Revenue from Operations	5,706.30	5,619.83	6,633.52	20,673.80	23,210.53	29,000.57
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(645.61)	(519.12)	(705.80)	(1,242.89)	(347.31)	(1,978.96)
	(b) Distillery	944.91	1,130.66	1,484.00	2,731.97	2,968.11	3,288.94
	(c) Power	(148.82)	(271.66)	(308.47)	(329.77)	(757.77)	(133.25)
	Total	150.48	339.88	469.73	1,159.31	1,863.03	1,176.73
	Less:						
	(i) Finance cost	127.46	182.43	47.31	528.18	414.85	649.72
	(ii) Unallocable Expenses (Net of unallocable income)	138.50	20.34	122.06	264.36	215.52	260.09
	Total profit / (Loss) before tax	(115.47)	137.10	300.36	366.77	1,232.66	266.91
3	Segment Assets						
	(a) Sugar	13,513.14	13,918.93	11,807.32	13,513.14	11,807.32	20,477.74
	(b) Distillery	5,432.04	5,522.26	4,394.00	5,432.04	4,394.00	5,459.49
	(c) Power	6,053.19	6,026.18	5,710.10	6,053.19	5,710.10	6,903.95
	(d) Unallocable	9,167.39	6,155.85	8,477.15	9,167.39	8,477.15	4,784.43
	Total Assets	34,165.76	31,623.22	30,388.57	34,165.76	30,388.57	37,625.61
4	Segment Liabilities						
	(a) Sugar	5,080.43	4,140.28	6,426.45	5,080.43	6,426.45	8,339.44
	(b) Distillery	123.33	81.84	198.17	123.33	198.17	165.09
	(c) Power	911.71	651.76	636.92	911.71	636.92	1,496.98
	(d) Unallocable	13,920.45	12,629.13	9,199.50	13,920.45	9,199.50	13,687.10
	Total Liabilities	20,035.92	17,503.01	16,461.05	20,035.92	16,461.05	23,688.61

Notes:

- Revenue from operations till June 30, 2017 included Excise Duty, which has been replaced by GST (Goods and Services Tax) w.e.f. 01st July 2017. GST does not form part of turnover and hence not included in the revenue from operations. In view of this, revenue from operations for the nine months ended on 31st December 2018 is not comparable with the corresponding previous period.
- Effective from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The Application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The Company at its Board Meeting held on 12th November 2018 has approved to de-subsidiarise M/s. Kothari International Trading Limited (KITL), wholly owned subsidiary of the company by disposing the entire shares held in KITL. The financial impact of the said transaction will be considered in the subsequent quarter results when the actual transaction is executed.
- The Company at its Board Meeting held on 27th December 2018 has approved sale of 59,60,000 (10.13%) equity shares out of 1,20,19,000 (20.42%) equity shares held in M/s. Kothari Petrochemicals Limited. The financial impact of the said transaction will be considered in the subsequent quarter results when the actual transaction is executed.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 February, 2019 at Chennai.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

**On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited**


Arjun B Kothari
Managing Director

Place : Chennai
Date : 13 February, 2019





M/s. P. Chandrasekar LLP
CHARTERED ACCOUNTANTS

Flat - 4A, 4th Floor, Dixit Griha Apartments, 10-11, Nyniappan Street,
R.A. Puram, Chennai - 600 028. Phone: 24992261 Email: chennai@pchandrasekar.com

LIMITED REVIEW REPORT

The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

We have reviewed the unaudited standalone financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter and nine-month period ended **31st December 2018**, which are included in the accompanying “Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018 (Standalone)” (“the Statement”). The Statement has been prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification purposes.

This Statement, which is the responsibility of the Company’s Management, has been prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13th February 2019

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)

S.Sriram
Partner
Membership No. 205496





KOTHARI SUGARS & CHEMICALS LIMITED

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CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
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Extract of Unaudited Standalone Financial Results for the Quarter and year to date ended 31st December 2018 (Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2018	Year to date Ended 31.12.2018	Quarter Ended 31.12.2017
	Unaudited		
Total income from operations	5,706.30	20,673.80	6,633.52
Net Profit / (Loss) for the period (before Tax, Exceptional items)	(115.47)	366.77	911.25
Net Profit / (Loss) for the period before tax (after Exceptional items)	(115.47)	366.77	300.36
Net Profit / (Loss) for the period after tax (after Exceptional items)	7.33	194.79	168.15
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	6.69	192.86	158.56
Equity Share Capital	8288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.01	0.23	0.19
Diluted:	0.01	0.23	0.19

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Standalone Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Standalone Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

for Kothari Sugars & Chemicals Limited
Arjun B Kothari
Managing Director

Place : Chennai
Date : 13.02.2019



கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நூங்கம்பாக்கம், சென்னை - 600 034
CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

31.12.2018 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத தனித்த நிதிநிலை முடிவுகளின் சுருக்கம்
(ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2018 அன்று முடிவடைந்த மூன்று மாதங்கள்	31.12.2018 அன்று முடிவடைந்த காலம்	31.12.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	5,706.30	20,673.80	6,633.52
வரி, தனிப்பட்ட வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர வாய் (+) / நஷ்டம் (-)	(115.47)	366.77	911.25
தனிப்பட்ட வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர வாய் (+) / நஷ்டம் (-)	(115.47)	366.77	300.36
தனிப்பட்ட வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர வாய் (+) / நஷ்டம் (-)	7.33	194.79	168.15
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் வாய் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	6.69	192.86	158.56
சமயக்கு மூலதனம்	8288.86	8,288.86	8,288.86
ரிசர்வுகள் (முந்தைய வருட பேலன்ஸ் ஷீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படுகிறது) (ரூபாயில்)			
(அ) அடிப்படை	0.01	0.23	0.19
(ஆ) டைல்ட்டு	0.01	0.23	0.19

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை சேர்ந்தவை அண்டு வக்ஷேஸ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பு தேவைகள் விதிகளின், விதி 33ன் கீழ் ஸ்டாக் டிஸ்கலோசுரைக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் வருடம் முதல் நான்கு வரைக்கான தனித்த நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் வருடம் முதல் நான்கு வரைக்கான தனித்த நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் டிஸ்கலோசுர் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்காக

இடம் : சென்னை
நாள் : 13.02.2019

அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

