

Sep 07, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2017 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on September 07, 2017, commenced at 04.30 P.M. and concluded at 06.15 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2017. Copies of Unaudited Standalone Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2017 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.
- (iii) Pursuant to Regulations 33 (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Company has opted to submit standalone financials for the financial year 2017-2018.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl: as above





KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Statement of unaudited Financials Results for the Quarter ended June 30, 2017 (Standalone)

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. in Lakhs

S No.	PARTICULARS	For the Quarter Ended	
		June 30 2017	June 30 2016
		Un-audited	Un-audited
I	Revenue from Operations	8,220.75	9,274.62
II	Other Income	154.70	88.41
III	Total Income (I+II)	8,375.45	9,363.04
IV	Expenses		
	a) Cost of materials consumed	3,117.49	7,018.80
	b) Purchase of Stock-in-trade	-	-
	c) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	2,618.86	(205.90)
	d) Excise duty on sales	307.95	364.94
	e) Employee benefits Expense	440.55	430.38
	f) Finance costs	228.05	186.07
	g) Depreciation and Amortization Expense	346.25	364.61
	h) Other Expenses	855.28	774.20
	Total Expenses (IV)	7,914.43	8,933.10
V	Profit / (Loss) before Exceptional and Tax (III-IV)	461.02	429.94
VI	Exceptional Items	-	-
VII	Profit / (Loss) before Tax (V - VI)	461.02	429.94
VIII	Tax Expense		
	1) Current Tax	76.93	109.34
	2) Deferred Tax	207.50	184.41
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	176.59	136.19
X	Profit / (Loss) from Discontinued Operations	-	-
XI	Tax Expense of Discontinued Operations	-	-
XII	Profit / (Loss) from Discontinued Operations(after tax) (X-XI)	-	-
XIII	Profit / (Loss) for the period (IX + XII)	176.59	136.19
XIV	Other Comprehensive Income:		
	(A) (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	(B) (i) Items that will be reclassified to profit or loss	(11.67)	(13.49)
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.49	2.88
XV	Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	167.41	125.58
XVI	Earnings per Equity Share (For Continuing Operations):		
	1) Basic	0.20	0.15
	2) Diluted	0.20	0.15
XVII	Earnings per Equity Share (For Discontinued Operation):		
	1) Basic		
	2) Diluted		
XVIII	Earnings per Equity Share (For Discontinued and Continuing Operations):		
	1) Basic	0.20	0.15
	2) Diluted	0.20	0.15



SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2017

S no.	PARTICULARS	Rs. In lakhs	
		Quarter Ended	
		June 30 2017	June 30 2016
		Un-audited	Un-audited
1	Segment Revenue		
	(Sales and other operating Income)		
	(a) Sugar	7288.17	7411.38
	(b) Distillery	1056.64	2167.28
	(c) Power	509.13	1092.06
	Total	8853.94	10670.72
	Less: Inter Segment Revenue	633.19	1396.10
	Revenue from Operations	8220.75	9274.62
2	Segment Results		
	(Profit / (Loss) before tax and interest from each segment)		
	(a) Sugar	283.02	(37.72)
	(b) Distillery	590.01	702.72
	(c) Power	(173.01)	(28.23)
	Total	700.02	636.77
	Less:		
	(i) Finance cost	228.05	186.07
	(ii) Unallocable Expenses (Net of unallocable income)	10.95	20.76
	Total profit /(Loss) before tax	461.02	429.94
3	Segment Assets	As on 30.06.17	As on 30.06.16
	(a) Sugar	20314.32	20834.95
	(b) Distillery	5177.19	5093.94
	(c) Power	6773.63	6612.25
	(d) Unallocable	3007.08	3003.57
	Total Assets	35272.22	35544.71
4	Segment Liabilities		
	(a) Sugar	8072.30	7946.04
	(b) Distillery	163.70	292.09
	(c) Power	693.45	155.37
	(d) Unallocable	13443.40	15240.95
	Total Liabilities	22372.85	23634.45

Notes:

- The Company is focussed on the following business segment: Sugar, Co-generation, Distillery based on the management approach as defined in Ind AS 108 - Operating Segments. Accordingly, information has been presented along these business segments.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 07th September, 2017 at Chennai.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results relating to the quarter ended 30th June 2016 restated in accordance with the Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.



- 6) In compliance to the Ministry of Corporate Affairs (MCA) notification dated February 16, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015, the Company has prepared its financial statements adopting IND AS with effect from April 01, 2017. Based on the SEBI circular CIR/CRD/FAC/62/2016 dated July 05, 2016, the Company has presented the results for the previous period under Ind AS. Consequent to transition to Ind AS, the reconciliation of Net Profit/(Loss) is provided as below for the previous year corresponding quarter, in accordance with the requirements of paragraph 32 of Ind AS- 101- First time adoption of Ind AS.

Nature of adjustments	Quarter ended
	30.06.2016
Net Profit under Previous GAAP	122.93
Adjustments	
Expected Gains - Current investment	13.26
Net Profit /(Loss) under Ind AS	136.19
Other Comprehensive Income net of tax	
Expected Credit losses - Trade Receivables	(2.59)
Expected Credit losses - Provision for short term Loans & advances	(8.02)
Total Comprehensive Income for the period	125.58

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



Arjun B Kothari
Managing Director

Place : Chennai
Date : 07th September, 2017



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai 600034


We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the quarter year ended **30th June 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter year ended 30th June 2016 and other information originally furnished under GAAP and now restated under IND AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter ended 30th June 2017 only.

For R SUBRAMANIAN AND COMPANY LLP
Chartered Accountants
(Firm Regn No. 004137S / S 200041)


N. Krishnamurthy
Partner
Membership No: 019339



Place: Chennai
Date: 07.09.2017

Extract of Unaudited Financial Results for the Quarter ended 30th June 2017
 (Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
	Unaudited	Unaudited
Total income from operations	8220.75	9274.62
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	461.02	429.94
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	461.02	429.94
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	176.59	136.19
Total Comprehensive Income for the period (comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)]	167.41	125.58
Equity Share Capital	8288.86	8288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)		
Basic :	0.20	0.15
Diluted:	0.20	0.15

Note:
 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

for Kothari Sugars & Chemicals Limited
 Arjun B Kothari
 Managing Director

Place : Chennai
 Date : 07.09.2017

30.06.2017 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

விவரங்கள்	30.06.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்	30.06.2016 அன்று முடிவடைந்த மூன்று மாதங்கள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது
இயக்கங்களின் மூலம் வெந்த வருமானம்	8220.75	9274.62
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு சாத்திற்கு திரை வாய் (+)/நஷ்டம் (-)	461.02	429.94
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் திரை வாய் (+)/நஷ்டம் (-)	461.02	429.94
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் திரை வாய் (+)/நஷ்டம் (-)	176.59	136.19
நடப்புக் காலத்திற்கான வரிவசூல் வெந்த வருமானம் (நடப்புக் காலத்திற்கான வரிக்கு முன் வாய்/நஷ்டம்) மற்றும் வரிக்கு முன் இலா வரிவசூல் வருமானம்]	167.41	125.58
வாய்க்கு மூலம் [முடிவடிக் குவியல்கள் மீட்டிங்]	8288.86	8288.86
சிக்கல்கள் [முத்தியை வகுட. வேலன்ஸ் வீட்டில் காண்பிக்கப்பட்டிருப்பது மறு மதிப்பீடு செய்யப்படவில்லை]	-	-
மீள்கு ஒன்றிப்புகள் சம்பந்திப்புகள் (மீள்கு மதிப்பு ரூ.10/- ஓரடி மீள்குக்கு) (தொகுக்க மற்றும் திரைத்திட்ட இயக்ககளுக்கு)		
Basic அடிப்படையில்	0.20	0.15
Diluted அடிப்படையில்	0.20	0.15

குறிப்பு : மேல்கண்ட நிதிநிலை முடிவுகள், 2015ல் வரலாற்று சமீபத்தில் அன்று எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா (மூலக்கூறுகள்) மற்றும் வெலிமீட்டி நேஷனலிடி நேஷனலிடி விதிகளின், விதி 33ல் கீழ்க் குறிப்பிடப்பட்டிருக்கின்ற தகவல் வெளியிடப்படும் தகவல் காலாண்டுக்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் மூல விவரம் நேஷனல் வாய்க்கு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட் துக்கான
 அர்ஜுன் B. கோத்தாரி
 நிர்வாக இயக்குநர்

இடம் : சென்னை
 நாள் : 07.09.2017

