

Aug 05, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended
June 30, 2016.

This is with reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at its meeting held on August 05, 2016, commenced at 01.00 P.M. and concluded at 02.45 P.M. has inter alia transacted the following businesses:

Please find attached herewith the following:

1. The Unaudited Financial Results for the quarter ended June 30, 2016 as approved by the Board of Directors.
2. The Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended June 30, 2016. As per the Limited Review Report, no significant variations as per Regulation 33 were reported by the Auditor for the period ended 30.06.2016.
3. Extract of the Financial Results which will be published in the newspapers as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Pursuant to Regulations 33 (3) of LODR Regulations 2015, Company has opted to submit standalone financials for the year 2016-2017.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl: as above



KOTHARI SUGARS AND CHEMICALS LIMITED

Regd.Office:"Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
 Email:secdept@hckgroup.com Website:www.hckotharigroup.com/kscl
 Statement of Unaudited Financials Results for the Quarter ended June 30, 2016

Rs.in Lakhs

PART I PARTICULARS	Quarter Ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Un-audited	Audited	Un-audited	Audited
1) Income from operations				
(a) Net Sales/Income from Operations (net of Excise duty)	8871.17	6872.02	5196.34	24538.84
(b) Other operating Income	38.52	26.98	31.81	118.74
Total income from operations (net)	8909.68	6899.00	5228.14	24657.58
2) Expenses				
(a) Cost of materials consumed	7018.80	11423.20	7361.37	19672.21
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(205.90)	(8085.06)	(1751.43)	(1683.75)
(d) Employee benefits expense	430.38	403.94	397.49	1564.66
(e) Depreciation and amortisation expense	364.61	356.92	352.93	1463.70
(f) Other expenses	774.20	1256.01	699.30	3372.92
Total Expenses	8382.09	5355.00	7059.66	24389.73
3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)	527.59	1544.00	(1831.52)	267.85
4) Other Income	75.15	307.36	50.52	667.83
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	602.74	1851.36	(1781.00)	935.68
6) Finance costs	186.07	106.78	208.42	659.11
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	416.67	1744.58	(1989.42)	276.57
8) Exceptional Items				
9) Profit / (Loss) from ordinary Activities before tax (7+8)	416.67	1744.58	(1989.42)	276.57
10) Tax Expenses	293.75	531.15	(589.53)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	122.93	1213.43	(1399.89)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)				
13) Net Profit / (Loss) for the period (11-12)	122.93	1213.43	(1399.89)	117.72
14) Share of profit/ (loss) of associates*				
15) Minority interest*	-	-	-	-
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	122.93	1213.43	(1399.89)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3498.46
19) i Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)				
(a) Basic	0.15	1.46	(1.69)	0.14
(b) Diluted	0.15	1.46	(1.69)	0.14
19) ii Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)				
(a) Basic	0.15	1.46	(1.69)	0.14
(b) Diluted	0.15	1.46	(1.69)	0.14



Segment reporting for the Quarter ended June 30, 2016 Rs.in lakhs

PARTICULARS	Quarter Ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Un-audited	Audited	Un-audited	Audited
1) Segment Revenue				
(a) Sugar	7052.25	5343.45	4476.79	19527.61
(b) Distillery	2161.48	2188.49	1092.99	6410.23
(c) Power	1092.06	1370.25	1282.74	2942.05
Total Segment Revenue	10305.79	8902.19	6852.52	28879.89
Less: Inter Segment Transfers	1396.10	2003.19	1624.38	4222.31
Net Turnover	8909.69	6899.00	5228.14	24657.58
2) Segment Results				
(a) Sugar	(37.72)	1046.77	(2220.11)	(1218.99)
(b) Distillery	702.72	761.11	500.45	2725.08
(c) Power	(28.23)	(119.08)	(12.59)	(746.88)
Total Segment Profit before Interest and Tax	636.77	1688.80	(1732.25)	759.21
Less:				
(i) Interest	(186.07)	(106.78)	(208.42)	(659.11)
(ii) Other Unallocable Expenditure net of income	(89.78)	(72.94)	(88.90)	(370.65)
(iii) Interest/dividend income	55.75	235.50	40.15	547.12
(iv) Extra-ordinary item				
Profit Before Tax	416.67	1744.58	(1989.42)	276.57
3) Segment Assets				
(a) Sugar	20834.95	20769.17	21455.10	20769.17
(b) Distillery	5093.94	5171.79	5113.01	5171.79
(c) Power	6612.25	6709.67	7075.79	6709.67
(d) Unallocable	3003.57	4162.93	3064.40	4162.93
Total	35544.70	36813.56	36708.30	36813.56
4) Segment Liabilities				
(a) Sugar	7946.04	8996.49	13130.64	8996.49
(b) Distillery	292.09	261.26	165.48	261.26
(c) Power	155.37	96.18	187.85	96.18
(d) Unallocable	15240.95	15584.81	13194.14	15584.81
Total	23634.45	24938.74	26678.11	24938.74

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th August 2016. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The cost of materials consumed in the current quarter ended 30th June 2016 includes a sum of Rs.392 lakhs representing the additional cane cost in respect of earlier years.

3) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Managing Director

Place : Chennai

Date : 05 August, 2016

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

To

The Board of Directors
KOTHARI SUGARS & CHEMICALS LIMITED
Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of **KOTHARI SUGARS & CHEMICALS LIMITED** ("the Company") for the quarter ended June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP
Chartered Accountants
(Firm Regn No. 004137S / S 200041)


N. Krishnamurthy
Partner
Membership No. 019339



Place: Chennai
Date: 05.08.2016



KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
 Statement of Unaudited Financials Results for the Quarter ended June 30, 2016

Rs.in Lakhs

PART I PARTICULARS	Quarter Ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Un-audited	Audited	Un-audited	Audited
1) Income from operations				
(a) Net Sales/Income from Operations (net of Excise duty)	8871.17	6872.02	5196.34	24538.84
(b) Other operating Income	38.52	26.98	31.81	118.74
Total income from operations (net)	8909.68	6899.00	5228.14	24657.58
2) Expenses				
(a) Cost of materials consumed	7018.80	11423.20	7361.37	19672.21
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(205.90)	(8085.06)	(1751.43)	(1683.75)
(d) Employee benefits expense	430.38	403.94	397.49	1564.66
(e) Depreciation and amortisation expense	364.61	356.92	352.93	1463.70
(f) Other expenses	774.20	1256.01	699.30	3372.92
Total Expenses	8382.09	5355.00	7059.66	24389.73
3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)	527.59	1544.00	(1831.52)	267.85
4) Other Income	75.15	307.36	50.52	667.83
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	602.74	1851.36	(1781.00)	935.68
6) Finance costs	186.07	106.78	208.42	659.11
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	416.67	1744.58	(1989.42)	276.57
8) Exceptional Items				
9) Profit / (Loss) from ordinary Activities before tax (7+8)	416.67	1744.58	(1989.42)	276.57
10) Tax Expenses	293.75	531.15	(589.53)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	122.93	1213.43	(1399.89)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)				
13) Net Profit / (Loss) for the period (11-12)	122.93	1213.43	(1399.89)	117.72
14) Share of profit/ (loss) of associates*				
15) Minority interest*	-	-	-	-
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	122.93	1213.43	(1399.89)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3498.46
19) i Earnings Per Share (before extraordinary items) (of Rs.10 /- each (not annualised))				
(a) Basic	0.15	1.46	(1.69)	0.14
(b) Diluted	0.15	1.46	(1.69)	0.14
19) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))				
(a) Basic	0.15	1.46	(1.69)	0.14
(b) Diluted	0.15	1.46	(1.69)	0.14



Segment reporting for the Quarter ended June 30, 2016

Rs.in lakhs

PARTICULARS	Quarter Ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Un-audited	Audited	Un-audited	Audited
1) Segment Revenue				
(a) Sugar	7052.25	5343.45	4476.79	19527.61
(b) Distillery	2161.48	2188.49	1092.99	6410.23
(c) Power	1092.06	1370.25	1282.74	2942.05
Total Segment Revenue	10305.79	8902.19	6852.52	28879.89
Less: Inter Segment Transfers	1396.10	2003.19	1624.38	4222.31
Net Turnover	8909.69	6899.00	5228.14	24657.58
2) Segment Results				
(a) Sugar	(37.72)	1046.77	(2220.11)	(1218.99)
(b) Distillery	702.72	761.11	500.45	2725.08
(c) Power	(28.23)	(119.08)	(12.59)	(746.88)
Total Segment Profit before Interest and Tax	636.77	1688.80	(1732.25)	759.21
Less:				
(i) Interest	(186.07)	(106.78)	(208.42)	(659.11)
(ii) Other Unallocable Expenditure net of income	(89.78)	(72.94)	(88.90)	(370.65)
(iii) Interest/dividend income	55.75	235.50	40.15	547.12
(iv) Extra-ordinary item				
Profit Before Tax	416.67	1744.58	(1989.42)	276.57
3) Segment Assets				
(a) Sugar	20834.95	20769.17	21455.10	20769.17
(b) Distillery	5093.94	5171.79	5113.01	5171.79
(c) Power	6612.25	6709.67	7075.79	6709.67
(d) Unallocable	3003.57	4162.93	3064.40	4162.93
Total	35544.70	36813.56	36708.30	36813.56
4) Segment Liabilities				
(a) Sugar	7946.04	8996.49	13130.64	8996.49
(b) Distillery	292.09	261.26	165.48	261.26
(c) Power	155.37	96.18	187.85	96.18
(d) Unallocable	15240.95	15584.81	13194.14	15584.81
Total	23634.45	24938.74	26678.11	24938.74

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th August 2016. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The cost of materials consumed in the current quarter ended 30th June 2016 includes a sum of Rs.392 lakhs representing the additional cane cost in respect of earlier years.

3) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



Arjun B Kothari
Managing Director

Place : Chennai

Date : 05 August, 2016



**Extract of Unaudited Financial Results
for the Quarter ended 30th June 2016**

(Rs. in Lakhs)

Particulars	Quarter ended	Year ended	Quarter ended
	30.06.2016	31.03.2016	30.06.2015
	Unaudited	Audited	Unaudited
Total income from operations	8909.68	24657.58	5228.14
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	416.67	276.57	(1989.42)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	416.67	276.57	(1989.42)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	122.93	117.72	(1399.89)
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)	122.93	117.72	(1399.89)
Equity Share Capital	8288.86	8288.86	8288.86
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	3498.46	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic :	0.15	0.14
	Diluted:	0.15	0.14
			(1.69)
			(1.69)

Note: The above is an extract of the detailed format of quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited Financial Results are available on the National Stock Exchange website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

On behalf of the Board of Directors
for **Kothari Sugars & Chemicals Limited**

Place : Chennai
Date : 05.08.2016

Arjun B Kothari
Managing Director



கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி ரிசர்வ்ஸ்" தெ.115, மதுரைத் தா. காந்தி சாலை, றய்கம்பாக்கம், சென்னை - 600 034.
CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax : 044-28334560
Email: secdepl@hckgroup.com Website: www.hckotharigroup.com/kscl

30.06.2016 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	முடிவடைந்த காலாண்டு	முடிவடைந்த ஆண்டு	முடிவடைந்த காலாண்டு
	30.06.2016	31.03.2016	30.06.2015
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்படாதது
இலாபங்களின் மூலம் மொத்த வருமானம்	8909.68	24657.58	5228.14
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு மூன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	416.67	276.57	(1989.42)
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு மூன் நிகர லாபம் (+) / நஷ்டம் (-)	416.67	276.57	(1989.42)
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	122.93	117.72	(1399.89)
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம்] மற்றும் வரிக்குப் பின் இறா விரிவான வருமானம்]	122.93	117.72	(1399.89)
சம்பங்கு மூலதனம் [முகமதிப்பு ஒய்வொரு பங்கிற்கும் ரூ.10-]	8288.86	8288.86	8288.86
சீசர்ஷுக் (முந்தைய வருட பேரன்ஸ் ஷீட்டில் காணிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு சீசர்ஷுக் தீர்மானம்	-	3498.46	-
மங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10- ஒரு பங்குக்கு) (ஆண்டு கிமிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	0.15	0.14	(1.69)
(ஆ) ஊக்கப்பட்ட	0.15	0.14	(1.69)

குறிப்பு :

மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை சேர்ந்தவை அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா [பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்] விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுகளுக்கு தாக்கம் செய்யப்படும் காலாண்டு நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் தேடினால் ஸ்டாக் எக்ஸ்சேஞ்சின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டின்
இயக்குநர் குழு சார்பாக
அங்குலம் B. கோத்தாரி
நிர்வாக இயக்குநர்

இடம்: சென்னை
நாள் : 05.08.2016