



KOTHARI SUGARS AND CHEMICALS LIMITED
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP 2016

PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
Rs. in Lakhs						
PART I						
1) Income from operations						
(a) Gross Sales / Income from Operations	7821.95	9236.11	5413.43	17058.06	10751.79	25297.92
(b) Other operating Income	33.46	39.15	33.57	72.60	65.96	120.66
Total income from operations (net)	7855.41	9275.25	5446.99	17130.67	10817.75	25418.58
2) Expenses						
(a) Cost of materials consumed	605.35	7018.80	54.41	7624.16	7415.79	19672.21
(b) Purchases of stock-in-trade	-	-	-	0.00	-	-
(c) Changes in Inventories of finished goods, work in progress and stock in trade	4586.49	(205.90)	3620.43	4380.59	1869.00	(1683.75)
(d) Excise duty on sales	297.10	365.57	193.57	662.67	336.19	760.99
(e) Employee benefits expense	420.60	430.38	375.28	850.98	772.76	1564.66
(f) Depreciation and amortisation expense	359.05	364.61	378.05	723.66	730.97	1463.70
(g) Other expenses	1250.81	774.20	721.52	2025.01	1420.81	3372.92
Total Expenses	7519.40	8747.66	5343.26	16267.06	12545.53	25150.73
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	336.02	527.59	103.74	863.61	(1727.78)	267.85
4) Other Income	71.43	75.15	216.12	146.58	266.64	667.83
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	407.45	602.74	319.85	1010.19	(1461.14)	935.68
6) Finance costs	180.54	186.07	209.66	366.61	418.08	659.11
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	226.91	416.67	110.20	643.58	(1879.22)	276.57
8) Exceptional Items gain / (loss)	170.29	-	-	170.29	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	397.20	416.67	110.20	813.87	(1879.22)	276.57
10) Tax Expenses	264.46	293.75	37.78	558.20	(551.75)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	132.74	122.93	72.42	255.66	(1327.47)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	132.74	122.93	72.42	255.66	(1327.47)	117.72
14) Share of profit / (loss) of associates*	-	-	-	-	-	-
15) Minority interest*	-	-	-	-	-	-
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	132.74	122.93	72.42	255.66	(1327.47)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	3498.46
19) I Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic	0.16	0.15	0.09	0.31	(1.60)	0.14
(b) Diluted	0.16	0.15	0.09	0.31	(1.60)	0.14
19) II Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic	0.16	0.15	0.09	0.31	(1.60)	0.14
(b) Diluted	0.16	0.15	0.09	0.31	(1.60)	0.14

Segmentwise Unaudited Results for the Quarter and half year ended 30th September 2016

PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1) Segment Revenue						
(a) Sugar	5292.50	7414.25	4863.71	12706.75	9481.36	20269.34
(b) Distillery	2632.61	2165.04	814.00	4797.65	1908.75	6429.49
(c) Power	339.14	1092.06	194.62	1431.20	1477.36	2942.05
Total Segment Revenue	8264.24	10671.36	5872.33	18935.60	12867.47	29640.88
Less: Inter Segment Transfers	408.83	1396.10	425.34	1604.93	2049.72	4222.31
Net Turnover	7855.41	9275.26	5446.99	17130.67	10817.75	25418.57
2) Segment Results						
(a) Sugar	(230.76)	(37.72)	189.56	(268.48)	(2030.55)	(1218.99)
(b) Distillery	1032.15	702.72	323.84	1734.87	824.29	2725.08
(c) Power	(132.05)	(28.23)	(272.51)	(160.28)	(285.10)	(746.88)
Total Segment Profit before Interest and Tax	669.34	636.77	240.89	1306.11	(1491.36)	759.21
Less:						
(i) Interest	(180.55)	(186.07)	(209.66)	(366.61)	(418.08)	(659.11)
(ii) Other Unallocable Expenditure net of income	(146.99)	(89.78)	(100.85)	(236.77)	(189.75)	(370.65)
(iii) Interest/dividend income	55.39	55.75	179.82	111.14	219.97	547.12
(iv) Extra-ordinary item	-	-	-	-	-	-
Profit Before Tax	397.20	416.67	110.20	813.87	(1879.22)	276.57
3) Segment Assets						
(a) Sugar	17022.19	20834.95	17742.45	17022.19	17742.45	20769.19
(b) Distillery	4874.20	5093.94	4973.82	4874.20	4973.82	5171.80
(c) Power	6646.22	6612.25	6385.72	6646.22	6385.72	6709.68
(d) Unallocable	3462.35	3003.57	3287.16	3462.35	3287.16	4162.90
Total	32004.95	35544.71	32389.14	32004.95	32389.14	36813.56
4) Segment Liabilities						
(a) Sugar	5990.78	7946.04	6866.55	5990.78	6866.55	8996.49
(b) Distillery	219.57	292.09	70.63	219.57	70.63	261.26
(c) Power	578.24	155.37	113.30	578.24	113.30	96.18
(d) Unallocable	13173.36	15240.95	14734.03	13173.36	14734.03	15584.80
Total	19961.95	23634.45	21784.51	19961.95	21784.51	24938.74



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2016

Rs. in Lakhs

PARTICULARS	Rs. in Lakhs	
	Half Year Ended (Unaudited) 30.09.16	Year Ended (Audited) 31.03.16
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital	8286.86	8376.36
b) Reserves and surplus	3754.14	3498.46
	12043.00	11874.82
Non-Current liabilities		
a) Long-term borrowings	7394.84	9220.99
b) Deferred tax liabilities (Net)	2702.48	2343.57
c) Other Long term liabilities	809.32	844.53
	10906.74	12409.09
Current liabilities		
a) Short-term borrowings	2094.99	4531.79
b) Trade payables	568.97	2959.42
c) Other current liabilities	6158.57	4950.21
d) Short-term provisions	232.68	88.23
	9055.21	12529.65
TOTAL	32004.95	36813.56
ASSETS		
Non-current assets		
a) Fixed assets		
Tangible assets	18767.36	19479.26
Intangible assets	1.70	1.70
Capital work in Progress	254.69	1.01
b) Non-current investments	29.05	29.05
c) Long-term loans and advances	457.19	580.36
d) Other non-current assets	69.73	60.59
	19579.72	20151.97
Current assets		
a) Current investments	2020.20	1754.06
b) Inventories	7035.95	11616.94
c) Trade receivables	1642.76	928.42
d) Cash and Bank balances	778.24	1657.11
e) Short-term loans and advances	630.61	567.74
f) Other current assets	317.47	137.32
	12425.23	16661.59
TOTAL	32,004.95	36,813.56

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November 2016. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- 2) The income on account of power export tariff revision effective from 01.08.2012 till 31.03.2016 amounting to Rs.490.66 lakhs and provision for expenses relating to electricity charges tariff revision amounting to Rs.320.37 lacs have been netted and disclosed under "Exceptional Items".
- 3) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 09 November, 2016

