



KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31st DECEMBER 2016

Rs. in Lakhs

PARTICULARS	Quarter Ended			Nine month Period ended		Year Ended
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
PART I						
1) Income from operations						
(a) Gross Sales / Income from Operations	5623.14	7821.95	7433.52	22681.20	18185.31	25297.92
(b) Other operating Income	36.45	33.46	27.01	109.05	92.97	120.66
Total income from operations (net)	5659.59	7855.41	7460.53	22790.25	18278.28	25418.58
2) Expenses						
(a) Cost of materials consumed	3691.75	605.35	833.22	11315.91	8249.01	19672.21
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock in trade	540.69	4586.49	4532.31	4921.28	6401.32	(1683.75)
(d) Excise duty on sales	258.99	297.10	183.51	921.66	519.70	760.99
(e) Employee benefits expense	416.71	420.60	387.96	1267.69	1160.72	1564.66
(f) Depreciation and amortisation expense	363.17	359.05	375.81	1086.83	1106.78	1463.70
(g) Other expenses	788.94	1250.81	696.09	2813.94	2116.90	3372.92
Total Expenses	6060.26	7519.40	7008.90	22327.31	19554.43	25150.73
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(400.67)	336.02	451.64	462.94	(1276.15)	267.85
4) Other Income	40.52	71.43	93.83	187.11	360.47	667.83
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(360.15)	407.45	545.47	650.04	(915.68)	935.68
6) Finance costs	143.86	180.54	134.25	510.47	552.33	659.11
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(504.00)	226.91	411.21	139.58	(1468.01)	276.57
8) Exceptional Items gain / (loss)	-	170.29	-	170.29	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(504.00)	397.20	411.21	309.87	(1468.01)	276.57
10) Tax Expenses	(281.07)	264.46	179.45	277.13	(372.30)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
14) Share of profit / (loss) of associates*	-	-	-	-	-	-
15) Minority interest*	-	-	-	-	-	-
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	(222.93)	132.74	231.76	32.73	(1095.71)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	3498.46
19) i Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))						
(a) Basic	(0.27)	0.16	0.28	0.04	(1.32)	0.14
(b) Diluted	(0.27)	0.16	0.28	0.04	(1.32)	0.14
19) ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))						
(a) Basic	(0.27)	0.16	0.28	0.04	(1.32)	0.14
(b) Diluted	(0.27)	0.16	0.28	0.04	(1.32)	0.14



Segmentwise Unaudited Results for the Quarter and nine month period ended 31st December 2016

PARTICULARS	Rs. in Lakhs					
	Quarter Ended			Nine moth Period ended		Year Ended
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1) Segment Revenue						
(a) Sugar	5064.59	5292.50	5209.35	17771.34	14690.71	20269.34
(b) Distillery	746.19	2632.61	2326.14	5543.84	4234.89	6429.49
(c) Power	436.57	339.14	94.44	1867.77	1571.80	2942.05
Total Segment Revenue	6247.35	8264.24	7629.93	25182.95	20497.40	29640.88
Less: Inter Segment Transfers	587.77	408.83	169.40	2392.70	2219.12	4222.31
Net Turnover	5659.59	7855.41	7460.53	22790.25	18278.28	25418.57
2) Segment Results						
(a) Sugar	(464.34)	(230.76)	(235.21)	(732.82)	(2265.76)	(1218.99)
(b) Distillery	105.66	1032.15	1139.68	1840.53	1963.97	2725.08
(c) Power	83.37	(132.05)	(342.70)	(76.91)	(627.80)	(746.88)
Total Segment Profit before Interest and Tax	(275.31)	669.34	561.77	1030.80	(929.59)	759.21
Less:						
(i) Interest	(143.86)	(180.55)	(134.25)	(510.47)	(552.33)	(659.11)
(ii) Other Unallocable Expenditure net of income	(115.94)	(146.99)	(107.96)	(352.71)	(297.71)	(370.65)
(iii) Interest/dividend income	31.10	55.39	91.65	142.24	311.62	547.12
(iv) Extra-ordinary item	-	-	-	-	-	-
Profit Before Tax	(504.00)	397.20	411.21	309.87	(1468.01)	276.57
3) Segment Assets						
(a) Sugar	15633.87	17022.19	13038.21	15633.87	13038.21	20769.19
(b) Distillery	5349.82	4874.20	4534.31	5349.82	4534.31	5171.80
(c) Power	6417.27	6646.22	6234.07	6417.27	6234.07	6709.68
(d) Unallocable	5311.19	3462.35	6869.61	5311.19	6869.61	4162.90
Total	32712.15	32004.95	30676.19	32712.15	30676.19	36813.56
4) Segment Liabilities						
(a) Sugar	7418.30	5990.78	6523.97	7418.30	6523.97	8996.49
(b) Distillery	92.32	219.57	206.14	92.32	206.14	261.26
(c) Power	127.89	578.24	76.57	127.89	76.57	96.18
(d) Unallocable	13253.59	13173.36	13492.92	13253.59	13492.92	15584.80
Total	20892.10	19961.95	20299.59	20892.10	20299.59	24938.74

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 14 February, 2017