



KOTHARI SUGARS AND CHEMICALS LIMITED

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 Statement of Unaudited Financials Results for the Quarter ended June 30, 2016

Rs.in Lakhs

PART I PARTICULARS	Quarter Ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Un-audited	Audited	Un-audited	Audited
1) Income from operations				
(a) Net Sales/Income from Operations (net of Excise duty)	8871.17	6872.02	5196.34	24538.84
(b) Other operating Income	38.52	26.98	31.81	118.74
Total income from operations (net)	8909.68	6899.00	5228.14	24657.58
2) Expenses				
(a) Cost of materials consumed	7018.80	11423.20	7361.37	19672.21
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(205.90)	(8085.06)	(1751.43)	(1683.75)
(d) Employee benefits expense	430.38	403.94	397.49	1564.66
(e) Depreciation and amortisation expense	364.61	356.92	352.93	1463.70
(f) Other expenses	774.20	1256.01	699.30	3372.92
Total Expenses	8382.09	5355.00	7059.66	24389.73
3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)	527.59	1544.00	(1831.52)	267.85
4) Other Income	75.15	307.36	50.52	667.83
5) Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	602.74	1851.36	(1781.00)	935.68
6) Finance costs	186.07	106.78	208.42	659.11
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	416.67	1744.58	(1989.42)	276.57
8) Exceptional Items				
9) Profit / (Loss) from ordinary Activities before tax (7+8)	416.67	1744.58	(1989.42)	276.57
10) Tax Expenses	293.75	531.15	(589.53)	158.85
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	122.93	1213.43	(1399.89)	117.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)				
13) Net Profit / (Loss) for the period (11-12)	122.93	1213.43	(1399.89)	117.72
14) Share of profit/ (loss) of associates*				
15) Minority interest*	-	-	-	-
16) Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14+15)	122.93	1213.43	(1399.89)	117.72
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3498.46
19) i Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)				
(a) Basic	0.15	1.46	(1.69)	0.14
(b) Diluted	0.15	1.46	(1.69)	0.14
19) ii Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)				
(a) Basic	0.15	1.46	(1.69)	0.14
(b) Diluted	0.15	1.46	(1.69)	0.14



Segment reporting for the Quarter ended June 30, 2016 Rs.in lakhs

PARTICULARS	Quarter Ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Un-audited	Audited	Un-audited	Audited
1) Segment Revenue				
(a) Sugar	7052.25	5343.45	4476.79	19527.61
(b) Distillery	2161.48	2188.49	1092.99	6410.23
(c) Power	1092.06	1370.25	1282.74	2942.05
Total Segment Revenue	10305.79	8902.19	6852.52	28879.89
Less: Inter Segment Transfers	1396.10	2003.19	1624.38	4222.31
Net Turnover	8909.69	6899.00	5228.14	24657.58
2) Segment Results				
(a) Sugar	(37.72)	1046.77	(2220.11)	(1218.99)
(b) Distillery	702.72	761.11	500.45	2725.08
(c) Power	(28.23)	(119.08)	(12.59)	(746.88)
Total Segment Profit before Interest and Tax	636.77	1688.80	(1732.25)	759.21
Less:				
(i) Interest	(186.07)	(106.78)	(208.42)	(659.11)
(ii) Other Unallocable Expenditure net of income	(89.78)	(72.94)	(88.90)	(370.65)
(iii) Interest/dividend income	55.75	235.50	40.15	547.12
(iv) Extra-ordinary item				
Profit Before Tax	416.67	1744.58	(1989.42)	276.57
3) Segment Assets				
(a) Sugar	20834.95	20769.17	21455.10	20769.17
(b) Distillery	5093.94	5171.79	5113.01	5171.79
(c) Power	6612.25	6709.67	7075.79	6709.67
(d) Unallocable	3003.57	4162.93	3064.40	4162.93
Total	35544.70	36813.56	36708.30	36813.56
4) Segment Liabilities				
(a) Sugar	7946.04	8996.49	13130.64	8996.49
(b) Distillery	292.09	261.26	165.48	261.26
(c) Power	155.37	96.18	187.85	96.18
(d) Unallocable	15240.95	15584.81	13194.14	15584.81
Total	23634.45	24938.74	26678.11	24938.74

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th August 2016. Statutory Auditors have carried out a Limited Review of unaudited financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The cost of materials consumed in the current quarter ended 30th June 2016 includes a sum of Rs.392 lakhs representing the additional cane cost in respect of earlier years.

3) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Managing Director

Place : Chennai

Date : 05 August, 2016