



KOTHARI SUGARS AND CHEMICALS LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER 2015

PARTICULARS	Quarter Ended			Nine Months period ended		Year Ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
(Rs. in Lakhs)						
PART I						
1) Income from operations						
(a) Net Sales/Income from Operations (net of Excise duty)	7250.01	5220.48	5830.74	17666.83	28502.36	33793.71
(b) Other operating Income	27.01	32.94	33.59	91.76	148.98	203.05
Total Income from operations (net)	7277.02	5253.42	5864.33	17758.58	28651.34	33996.77
2) Expenses						
(a) Cost of materials consumed	833.22	54.41	291.41	8249.01	13801.34	26010.79
(b) Purchases of stock-in-trade						
(c) Changes in Inventories of finished goods, work in progress and stock in trade	4532.31	3620.43	4247.31	6401.32	8530.26	539.11
(d) Employee benefits expense	387.96	375.28	422.17	1160.72	1246.55	1687.53
(e) Depreciation and amortisation expense	375.81	378.05	442.95	1106.78	1236.81	1598.01
(f) Other expenses	696.09	721.52	1291.00	2116.90	3567.39	4843.65
Total Expenses	6825.39	5149.68	6694.83	19034.73	28382.35	34679.08
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	451.64	103.74	(830.51)	(1276.15)	268.99	(682.32)
4) Other Income	93.83	216.12	358.36	360.47	564.71	1134.17
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	545.47	319.85	(472.15)	(915.68)	833.70	451.86
6) Finance costs	134.25	209.66	94.55	552.33	360.48	486.47
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	411.21	110.20	(566.70)	(1468.01)	473.22	(34.63)
8) Exceptional Items						
9) Profit / (Loss) from ordinary Activities before tax (7+8)	411.21	110.20	(566.70)	(1468.01)	473.22	(34.63)
10) Tax Expenses	179.45	37.78	(341.18)	(372.30)	290.23	419.26
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	231.76	72.42	(225.52)	(1095.71)	182.99	(453.89)
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)						
13) Net Profit / (Loss) for the period (11-12)	231.76	72.42	(225.52)	(1095.71)	182.99	(453.89)
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						3380.74
16) i Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)						
(a) Basic	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)
(b) Diluted	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)
ii Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)						
(a) Basic	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)
(b) Diluted	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)



Segmentwise Unaudited Results for the Quarter and Nine Months period ended 31st December 2015

PARTICULARS	(Rs. in Lakhs)					
	Quarter Ended			Nine Months period ended		Year Ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1) Segment Revenue						
(a) Sugar	5032.55	4674.82	3749.31	14184.16	21806.74	25430.15
(b) Distillery	2319.43	809.32	2157.75	4221.74	5946.27	8288.80
(c) Power	94.44	194.62	91.10	1571.80	3692.60	5070.69
Total Segment Revenue	7446.42	5678.76	5998.16	19977.70	31445.61	38789.64
Less: Inter Segment Transfers	169.40	425.34	133.82	2219.12	2794.27	4792.88
Net Turnover	7277.02	5253.42	5864.33	17758.58	28651.34	33996.76
2) Segment Results						
(a) Sugar	(235.21)	189.56	(1187.20)	(2265.76)	(2146.73)	(3537.56)
(b) Distillery	1139.68	323.84	1001.03	1963.97	3342.77	4027.28
(c) Power	(342.70)	(272.51)	(424.60)	(627.80)	(324.22)	(451.19)
Total Segment Profit before Interest and Tax	561.77	240.89	(610.77)	(929.59)	871.82	38.53
Less:						
(i) Interest	(134.25)	(209.66)	(94.55)	(552.33)	(360.48)	(486.47)
(ii) Other Unallocable Expenditure net of income	(107.96)	(100.85)	(70.32)	(297.71)	(311.62)	58.36
(iii) Interest/dividend income	91.65	179.82	208.94	311.62	273.50	354.96
(iv) Extra-ordinary item						
Profit Before Tax	411.21	110.20	(566.70)	(1468.01)	473.22	(34.63)
3) Capital Employed (Segment Assets - Segment Liabilities)						
(a) Sugar	717.97	1248.25	3725.61	717.97	3725.61	1725.23
(b) Distillery	18942.99	19178.22	18724.02	18942.99	18724.02	19986.13
(c) Power	1861.28	2400.89	3406.57	1861.28	3406.57	3083.69
(d) Unallocated [Corporate]	2512.11	2123.14	1563.48	2512.11	1563.48	1175.27
Total Capital Employed	24034.34	24950.50	27419.67	24034.34	27419.67	25970.31

Notes :

1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th February 2016. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai
Date : 08 February, 2016

