

August 30, 2016

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sirs,

**Sub: ICRA Assigns Credit Rating for Rs.81.50 Crores Line of Credit (LOC)**

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Credit Rating for Rs.81.50 Crore Line of Credit of Kothari Sugars and Chemicals Limited assigned by ICRA Limited is furnished below:

Sl. No.	Debt Programme	Rating
(i)	Long-term rating for the Captioned Line of Credit (LOC)	[ICRA] BBB (Positive)
(ii)	Short-term rating for the Captioned Line of Credit (LOC)	[ICRA] A3

2. The out look on the long term ratings has been revised to Positive from Negative.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully  
for **Kothari Sugars and Chemicals Limited**

  
**R. Prakash**  
Company Secretary & Compliance Officer