

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Oct 04, 2023

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Withdrawal of Credit Rating at the request of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the request of the Company, the Credit Rating Agency ICRA Limited, vide its letter received through e-mail dated October 03, 2023, has withdrawn the long-term rating [ICRA]BBB (Stable) (pronounced ICRA Triple B) with Stable Outlook and short-term rating [ICRA]A2 (pronounced ICRA A Two) with effect from Oct 05, 2023.

However, with reference to our earlier intimation dated 21st March 2023, the Credit Rating Agency M/s. CRISIL Ratings Limited have assigned [**CRISIL**] **BBB+** / **Stable** [pronounced as CRISIL triple B plus Stable] for the Long-Term Fund based facilities and [**CRISIL**] **A2** [pronounced as CRISIL A two] for the Short-Term Non-Fund based Bank facilities and the Company continues to have the credit rating assigned by CRISIL Ratings Limited.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars and Chemicals Limited**

R. Prakash
Company Secretary & Compliance Officer