

October 20, 2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. This is with reference to our earlier intimation dated 11th August 2023, on the details of pendency of litigations / disputes which may have an impact on the Company as per Schedule III, Part A, Para B, with regard to the pending litigation given under Item No.7 (Challenged the 12 Show cause notices issued for CENVAT availed on Co-Generation Capital Goods - Central Excise & Salt Act, 1944), **the Hon'ble High Court of Madras, Madurai Bench has passed an Order quashing the 12 show cause notices issued by the Department of Central Excise & Service Tax.**
2. The outcome of the said Order has no impact on the financial position of the Company. However, the Department may go for an appeal and the same would be updated upon such occurrence.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars and Chemicals Limited**

R. Prakash
Company Secretary & Compliance Officer