

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - KurlaComplex
Bandra [E], Mumbai - 400 051

16th May 2023

Dear Sir/ Madam,

Stock Code - **KOTARISUG**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 on change in name of the Promoter due to acquisition of 5,81,86,610 Equity Shares from Parvathi Trading and Finance Company Private Limited (one of the Promoter of the Company) by NBK Real Estates Private Limited pursuant to the Scheme of Amalgamation

- (i) This is to inform you that Parvathi Trading and Finance Company Private Limited, one of the Promoter of Kothari Sugars and Chemicals Limited (KSCL) had ceased to exist as it got amalgamated with NBK Real Estates Private Limited pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) Chennai Bench vide order dated March 16, 2023.
- (ii) Consequent to the above, 5,81,86,610 Equity Shares (70.20%) held in KSCL i.e. Target Company by Parvathi Trading and Finance Company Private Limited ("Transferor Company") on 15th May 2023 stands transferred to NBK Real Estates Private Limited ("Transferee Company") pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) Chennai Bench.
- (iii) The transaction is amongst the entities which are ultimately controlled by the same individuals/ beneficial owners who hold the entire voting rights in the combined entity, before and after the implementation of the Scheme without involving the Target Company and fulfils the criteria for exemption under Regulation 10(1)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (iv) Therefore, the name of **Parvathi Trading and Finance Company Private Limited shall stand substituted with NBK Real Estates Private Limited henceforth** and NBK Real Estates Private Limited will be the holding Company of the Target Company.

This is for your information and records.

Thanking you

Yours faithfully
for Kothari Sugars and Chemicals Limited

R. Prakash
Company Secretary & Compliance Officer