



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-30281695/30225507, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.hckothari.com/kscl
 Statement of Audited Financials Results for the Quarter and year ended March 31, 2017

PARTICULARS	Quarter Ended			Stand Alone	Year ended	Consolidated	Year Ended
	March 31 2017	Dec 31, 2016	March 31 2016	March 31 2017	March 31 2016	March 31 2017	March 31 2016
	Audited	Un-audited	Audited	Audited		Audited	
I Revenue from Operations (Gross)	10147.53	5659.59	7140.29	32937.78	25418.58	32937.78	25418.58
Less: Excise duty	340.79	258.99	241.29	1262.45	780.99	1262.45	780.99
Revenue from Operations (Net)	9806.74	5400.59	6899.00	31675.33	24657.58	31675.33	24657.58
II Other Income	120.67	40.52	307.36	307.78	667.83	371.51	706.47
III Total Revenue (I+II)	9927.41	5441.11	7206.36	31983.11	25325.42	32046.84	25364.05
IV Expenses							
(a) Cost of materials consumed	13597.04	3691.75	11423.20	24912.94	19672.21	24912.94	19672.21
(b) Changes in inventories of finished goods, work in progress and stock in trade	(7461.38)	540.69	(8085.06)	(2540.09)	(1683.75)	(2540.09)	(1683.75)
(c) Employee benefits expense	508.07	416.71	403.94	1775.76	1564.66	1794.42	1582.09
(d) Finance costs	195.58	150.37	123.61	720.36	708.59	720.82	708.88
(e) Depreciation and amortisation expense	376.05	363.17	356.92	1462.88	1463.70	1462.88	1463.70
(f) Other expenses	1092.75	782.43	1239.18	3892.39	3323.43	3900.89	3333.68
Total Expenses	8308.11	5945.12	5461.78	30224.23	25048.84	30251.86	25076.80
V) Profit before exceptional and extraordinary items and tax (III - IV)	1619.30	(504.00)	1744.58	1758.88	276.57	1794.98	287.25
VI) Exceptional Items	(792.64)	-	-	(622.35)	-	(622.35)	-
VII) Profit before tax (V - VI)	826.66	(504.00)	1744.58	1136.53	276.57	1172.64	287.25
VIII) Tax Expenses							
(a) Tax expense of current year	172.79	(107.43)	2.58	243.37	2.58	250.25	15.20
(b) Tax expenses of earlier years	-	-	-	21.28	-	21.28	-
(c) Deferred tax (asset) / liability	(260.50)	(173.64)	528.57	(75.23)	156.27	(75.23)	156.27
IX Profit/(loss) for the period from year continuing operations (VII-VIII)	914.37	(222.93)	1213.43	947.11	117.72	976.33	115.78
X) Share of profit/ (loss) of associates						119.24	187.59
XI) Net Profit / (Loss) after share of profit / (Loss) of associates	914.37	(222.93)	1213.43	947.11	117.72	1095.57	303.37
XII Earnings Per Share							
(a) Basic	1.10	(0.27)	1.46	1.14	0.14	1.32	0.37
(b) Diluted	1.10	(0.27)	1.46	1.14	0.14	1.32	0.37

Segment reporting for the Quarter and year ended March 31, 2017

PARTICULARS	Quarter Ended			Stand Alone	Year	Consolidated	Year
	March 31 2017	Dec 31, 2016	March 31 2016	March 31 2017	March 31 2016	March 31 2017	March 31 2016
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
	Rs. in lakhs						
1) Segment Revenue							
(a) Sugar	7802.72	4810.22	5343.45	24686.94	19527.61	24686.94	19527.61
(b) Distillery	2236.13	741.57	2188.49	7745.43	6410.23	7745.43	6410.23
(c) Power	2140.17	436.57	1370.25	4007.94	2942.05	4007.94	2942.05
Total Segment Revenue	12179.02	5988.36	8902.19	36440.31	28879.89	36440.31	28879.89
Less: Inter Segment Transfers	2372.28	587.77	2003.19	4764.98	4222.31	4764.98	4222.31
Net Turnover	9806.74	5400.59	6899.00	31675.33	24657.58	31675.33	24657.58
2) Segment Results							
(a) Sugar	454.04	(464.34)	1046.77	(278.78)	(1218.99)	(278.78)	(1218.99)
(b) Distillery	904.09	105.66	761.11	2744.62	2725.08	2744.62	2725.08
(c) Power	(262.62)	83.37	(119.08)	(339.53)	(746.88)	(339.53)	(746.88)
Total Segment Profit before Interest and Tax	1095.51	(275.31)	1688.80	2126.31	759.21	2126.31	759.21
Less:							
(i) Interest	(210.90)	(143.86)	(106.78)	(721.37)	(659.11)	(685.27)	(659.40)
(ii) Other Unallocable Expenditure net of income	(138.99)	(115.94)	(72.94)	(491.70)	(370.65)	(491.70)	(359.97)
(iii) Interest/dividend income	81.05	31.10	235.50	223.29	547.12	223.29	547.41
(iv) Extra-ordinary Item							
Profit Before Tax	826.66	(504.00)	1744.58	1136.53	276.57	1172.64	287.25
3) Segment Assets							
(a) Sugar	23330.90	15633.87	20769.19	23330.90	20769.19	23330.90	20769.19
(b) Distillery	5077.02	5349.82	5171.80	5077.02	5171.80	5077.02	5171.80
(c) Power	6887.75	6417.27	6709.68	6887.75	6709.68	6887.75	6709.68
(d) Unallocated [Corporate]	2911.84	5311.19	3946.35	2911.84	3946.35	2911.84	3946.35
Total	38207.52	32712.15	36597.01	38207.52	36597.01	38207.52	36597.01
4) Segment Liabilities							
(a) Sugar	9658.36	7418.30	8996.49	9658.36	8996.49	9658.36	8996.49
(b) Distillery	299.69	92.32	261.26	299.69	261.26	299.69	261.26
(c) Power	716.60	127.89	96.18	716.60	96.18	716.60	96.18
(d) Unallocable	14798.44	13253.59	15368.25	14798.44	15368.25	13578.23	14177.27
Total	25473.09	20892.10	24722.19	25473.09	24722.19	24252.88	23531.21



(Audited) Statement of Assets and Liabilities as at 31st March 2017

PARTICULARS	Stand alone		Consolidated	
	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8288.86	8376.36	8288.86	8376.36
b) Reserves and surplus	4445.57	3498.46	5665.77	4689.44
	12734.43	11874.82	13954.63	13065.80
Non-Current liabilities				
a) Long-term borrowings	6273.99	9220.99	6273.99	9220.99
b) Deferred tax liabilities (Net)	2268.34	2343.57	2268.34	2343.57
c) Other Long term liabilities	350.20	651.91	350.20	663.60
	8892.53	12216.47	8892.53	12226.16
Current liabilities				
a) Short-term borrowings				
b) Trade payables	5,898.75	4,531.79	5898.75	4531.79
c) Other current liabilities	4667.85	2959.42	4667.85	2959.42
d) Short-term provisions	5686.88	5142.83	5688.00	5143.48
	96.15	88.23	96.15	88.23
	16349.63	12722.27	16350.75	12722.92
	37976.59	36613.56	39197.91	38016.88
ASSETS				
Non-current assets				
a) Properly, Plant and Equipment				
i) Tangible				
ii) Intangible	19111.23	19479.26	19111.23	19479.26
iii) Capital work-in-progress	1.70	1.70	1.70	1.70
b) Non-current investments	37.99	1.01	37.99	1.01
c) Long-term loans and advances	29.05	29.05	1209.65	1209.65
d) Other non-current assets	194.72	580.36	194.15	579.58
	76.56	60.59	76.56	60.59
	19451.25	20151.97	20631.28	21331.79
Current assets				
a) Current investments				
b) Inventories	1849.38	1754.06	1849.38	1754.06
c) Trade receivables	14384.61	11616.94	14384.61	11616.93
d) Cash and Bank balances	1398.54	928.42	1398.54	928.42
e) Short-term loans and advances	273.42	1657.11	313.83	1690.12
f) Other current assets	518.20	567.74	519.08	557.29
	101.19	137.32	101.19	138.27
	18525.34	16661.59	18566.63	16685.09
	37,976.59	36,813.56	39,197.91	38,016.88

Notes :

- 1) The above Financial results for the quarter and year ended March 31, 2017 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2017 and have been subjected to an audit by the Statutory Auditors. The consolidated audited results include company's share in the results of its wholly owned subsidiary and also the share of profit in its Associate Company.
- 2) Exceptional debit of Rs.622.35 lakhs represents the balancing figure between an income of Rs.577.29 lakhs on account of Electricity Tariff revision and an expenditure of Rs.1199.64 lakhs on electricity matters.
- 3) Cost of materials consumed includes a sum of Rs.391.80 lakhs being cost of cane and a sum of Rs.178.10 lakhs towards fixation of additional cane price under clause 5A of the Sugarcane (Control) Order 1986, both relating to earlier years, but crystallised during the year.
- 4) The Board has recommended a dividend of Re.0.50 per Equity Share for the financial year 2016-17.
- 5) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 6) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and published year to date figures upto the third quarter of the current financial year ended December 31, 2016
- 7) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited


Arjun B Kothari
Managing Director



Place : Chennai
Date : 30 May, 2017