



**KOTHARI SUGARS AND CHEMICALS LIMITED**

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**Statement of Audited Financials Results for the Quarter and year ended March 31, 2016**

PART I	PARTICULARS	Rs. In Lakhs						
		Quarter Ended			Stand Alone Year ended		Consolidated Year Ended	
		March 31 2016	Dec 31, 2015	March 31 2015	March 31 2016	March 31 2015	March 31 2016	March 31 2015
	Audited	Un-audited	Audited	Audited		Audited		
	(Ref. Note-3 below)							
1) Income from operations								
(a) Net Sales/Income from Operations (net of Excise duty)	6872.02	7250.01	5291.35	24538.84	33793.71	24538.84	33793.71	
(b) Other operating Income	26.98	27.01	54.08	118.74	203.05	118.74	203.05	
Total Income from operations (net)	6899.00	7277.02	5345.42	24657.58	33996.76	24657.58	33996.77	
2) Expenses								
(a) Cost of materials consumed	11423.20	833.22	12209.45	19672.21	26010.79	19672.21	26010.79	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work in progress and stock in trade	(8085.06)	4532.31	(7991.15)	(1683.75)	539.11	(1683.75)	539.11	
(d) Employee benefits expense	403.94	387.96	440.98	1564.66	1687.53	1582.09	1717.69	
(e) Depreciation and amortisation expense	356.92	375.81	361.19	1463.70	1598.01	1463.70	1598.01	
(f) Other expenses	1256.01	696.09	1276.26	3372.92	4843.65	3383.16	4844.81	
Total Expenses	5355.00	6825.39	6296.73	24389.73	34679.09	24417.41	34710.40	
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1544.00	451.64	(951.30)	267.85	(682.33)	240.18	(713.64)	
4) Other Income	307.36	93.83	569.46	667.83	1134.17	706.47	1182.10	
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1851.36	545.47	(381.84)	935.68	451.84	946.65	468.46	
6) Finance costs	106.78	134.25	125.99	659.11	486.47	659.40	486.53	
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)	
8) Exceptional Items	-	-	-	-	-	-	-	
9) Profit / (Loss) from ordinary Activities before tax (7+8)	1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)	
10) Tax Expenses	531.15	179.45	129.03	158.85	419.26	171.47	429.41	
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	1213.43	231.76	(636.86)	117.72	(453.89)	115.79	(447.49)	
12) Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-	-	
13) Net Profit / (Loss) for the period (11-12)	1213.43	231.76	(636.86)	117.72	(453.89)	115.79	(447.49)	
14) Share of profit / (loss) of associates	-	-	-	-	-	187.59	230.90	
15) Minority interest	-	-	-	-	-	-	-	
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1213.43	231.76	(636.86)	117.72	(453.89)	303.37	(216.59)	
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	3498.46	3380.74	4689.44	4573.66	
19) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))								
(a) Basic	1.46	0.28	(0.77)	0.14	(0.55)	0.37	(0.26)	
(b) Diluted	1.46	0.28	(0.77)	0.14	(0.55)	0.37	(0.26)	
ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))								
(a) Basic	1.46	0.28	(0.77)	0.14	(0.55)	0.14	(0.26)	
(b) Diluted	1.46	0.28	(0.77)	0.14	(0.55)	0.14	(0.26)	

Segment reporting for the Quarter and year ended March 31, 2016								Rs.in lakhs	
PARTICULARS	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended			
	March 31 2016	Dec 31, 2015	March 31 2016	March 31 2016	March 31 2015	March 31 2016	March 31 2015		
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited		
1) Segment Revenue									
(a) Sugar	5343.45	6032.55	3623.43	19527.61	25430.15	19527.61	25430.15		
(b) Distillery	2188.49	2319.43	2342.53	6410.23	8288.80	6410.23	8288.80		
(c) Power	1370.25	94.44	1378.09	2942.05	5070.69	2942.05	5070.69		
Total Segment Revenue	8902.19	7446.42	7344.05	28879.89	38769.64	28879.89	38769.64		
Less: Inter Segment Transfers	2003.19	169.40	1998.62	4222.31	4792.88	4222.31	4792.88		
Net Turnover	6899.00	7277.02	5345.43	24657.58	33996.76	24657.58	33996.76		
2) Segment Results									
(a) Sugar	1046.77	(235.21)	(1390.83)	(1218.99)	(3537.56)	(1218.99)	(3537.56)		
(b) Distillery	761.11	1139.68	684.61	2725.08	4027.28	2725.08	4027.28		
(c) Power	(119.08)	(342.70)	(126.97)	(746.88)	(451.19)	(746.88)	(451.19)		
Total Segment Profit before Interest and Tax	1688.80	561.77	(833.29)	759.21	38.53	759.21	38.53		
Less:									
(i) Interest	(106.78)	(134.25)	(125.99)	(659.11)	(486.47)	(659.40)	(486.47)		
(ii) Other Unallocable Expenditure net of Income	(72.94)	(107.96)	369.98	(370.65)	58.36	(359.97)	74.89		
(iii) Interest/dividend Income	235.50	91.65	81.46	547.12	354.96	547.41	354.96		
(iv) Extra-ordinary Item									
Profit Before Tax	1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)		
3) Capital Employed (Segment Assets - Segment Liabilities)									
(a) Sugar	668.75	717.87	1725.23	668.75	1725.23	668.75	1725.23		
(b) Distillery	19821.77	18942.99	19986.13	19821.77	19986.13	19821.77	19986.13		
(c) Power	1712.87	1861.28	3083.69	1712.87	3083.69	1712.87	3083.69		
(d) Unallocated [Corporate]	2080.52	2512.11	1175.27	2080.52	1175.27	3283.17	2386.53		
Total Capital Employed	24283.91	24034.34	25970.31	24283.91	25970.31	25486.57	27181.58		

Rs. in Lakhs

**(Audited) Statement of Assets and Liabilities as at 31st March 2016**

PARTICULARS	Stand alone		Consolidated	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
a) Share Capital	8376.36	8726.36	8376.36	8726.36
b) Reserves and surplus	3498.46	3380.74	4689.44	4573.66
	11874.82	12107.10	13065.80	13300.02
<b>Non-Current liabilities</b>				
a) Long-term borrowings	9220.99	10689.83	9220.99	10689.83
b) Deferred tax liabilities (Net)	2343.57	2187.30	2343.57	2187.30
c) Other Long term liabilities	844.53	985.08	856.21	1004.85
	12409.09	13863.21	12420.77	13881.99
<b>Current liabilities</b>				
a) Short-term borrowings	4,531.79	4,208.12	4531.79	4208.12
b) Trade payables	2959.42	3239.00	2959.42	3239.23
c) Other current liabilities	4950.21	2316.81	4950.87	2316.81
d) Short-term provisions	88.23	75.34	88.23	75.34
	12529.65	9839.33	12530.31	9839.50
<b>TOTAL</b>	<b>36813.56</b>	<b>35809.64</b>	<b>38016.88</b>	<b>37021.51</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
a) Fixed assets				
Tangible assets	19479.26	20900.78	19479.26	20900.78
Intangible assets	1.70	1.70	1.70	1.70
Capital work in Progress	1.01	0.57	1.01	0.57
b) Non-current investments	29.05	29.04	1209.65	1211.20
c) Long-term loans and advances	580.36	456.86	579.58	462.71
d) Other non-current assets	60.59	40.28	60.59	40.28
	20151.87	21429.23	21331.79	22617.24
<b>Current assets</b>				
a) Current investments	1754.06	1807.12	1754.06	1807.12
b) Inventories	11616.94	9934.66	11616.93	9934.66
c) Trade receivables	928.42	818.46	928.42	818.46
d) Cash and Bank balances	1657.11	870.04	1690.12	893.90
e) Short-term loans and advances	567.74	512.77	557.29	512.78
f) Other current assets	137.32	437.36	138.27	437.35
	16661.59	14380.41	16685.09	14404.27
<b>TOTAL</b>	<b>36,813.56</b>	<b>35,809.64</b>	<b>38,016.88</b>	<b>37,021.51</b>

**Notes :**

1) The above Financial results for the quarter and year ended March 31, 2016 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2016 and have been subjected to an audit by the Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016. The consolidated audited results include Company's share in the results of its wholly owned subsidiary and also the share of profit in the Associate.

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto the third quarter of the current financial year ended December 31, 2015.

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited



Arjun B Kothari  
Managing Director

Place : Chennai

Date : 27 May, 2016