KOTHARI SUGARS AND CHEMICALS LIMITED
Regd.Office:"Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam,Chennai - 600 034
CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529
Email:secdept@hckgroup.com Website:www.hckotharigroup.com/kscl
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022
(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Year ended	
		March 31, 2022 (Ref.Note 5)	December 31, 2021	March 31, 2021 (Ref.Note 5)	March 31, 2022	March 31, 2021
		Audited	Un-audited	Audited	Audited	
I	Revenue from Operations	15,101.70	9,180.91	11,628.57	42,348.59	41,948.50
II	Other Income	143.30	67.86	109.40	679.41	472.07
III	**Total Income (I+II)**	**15,245.00**	**9,248.77**	**11,737.97**	**43,028.00**	**42,420.57**
IV	**Expenses**					
	a) Cost of materials consumed	18,396.84	3,305.48	14,896.24	32,473.10	27,262.29
	b) Changes in inventories of Finished Goods,Work-in progress and Stock-in-trade	(8,715.94)	3,259.31	(6,194.37)	(4,028.11)	3,903.60
	c) Employee benefits Expense	699.40	627.49	873.10	2,564.32	2,546.37
	d) Finance costs	48.54	55.55	41.68	409.80	509.87
	e) Depreciation and Amortization Expense	360.06	354.37	347.02	1,409.73	1,379.35
	f) Other Expenses	2,113.53	1,344.13	1,591.22	6,372.98	4,971.66
	Total Expenses (IV)	**12,902.43**	**8,946.33**	**11,554.89**	**39,201.82**	**40,573.14**
V	**Profit / (Loss) before Exceptional and Tax (III-IV)**	**2,342.57**	**302.44**	**183.08**	**3,826.18**	**1,847.43**
VI	Exceptional Items Income / (Expenses)	(432.13)	-	-	109.93	497.08
VII	**Profit / (Loss) before Tax (V - VI)**	**1,910.44**	**302.44**	**183.08**	**3,936.11**	**2,344.51**
VIII	Tax Expense					
	1) Current Tax	343.94	52.98	61.83	728.96	460.76
	2) Deferred Tax	(76.71)	(40.94)	2.62	(196.07)	(18.09)
	Sub-Total	**267.23**	**12.04**	**64.45**	**532.89**	**442.67**
IX	**Profit / (Loss) for the period from Continuing Operations (VII-VIII)**	**1,643.21**	**290.40**	**118.63**	**3,403.22**	**1,901.84**
X	**Other Comprehensive Income:**					
	(A) (i) Items that will not be reclassified to profit or loss	(3.68)	(25.83)	106.49	(38.59)	105.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.07	7.53	(31.01)	11.24	(30.70)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX + X) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]**	**1,640.60**	**272.10**	**194.11**	**3,375.87**	**1,976.56**
XII	**Earnings per Equity Share (For Continuing Operations):**					
	1) Basic	1.98	0.35	0.14	4.11	2.29
	2) Diluted	1.98	0.35	0.14	4.11	2.29
XIII	Paid up Equity Share Capital (Face value : Rs.10/- per Share)	**8288.86**	8,288.86	8,288.86	**8288.86**	**8288.86**
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				**13,711.98**	**10,336.11**

***Rs.per equity share and not annualised for Quarter / Twelve month ended period.**

KOTHARI SUGARS AND CHEMICALS LIMITED
CHENNAI
600 034

Audited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and Year Ended March 31, 2022

Rs.In lakhs

S no.	PARTICULARS	Quarter Ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Un-audited	Audited	Audited	
1	**Segment Revenue**					
	(Sales and other operating Income)					
	(a) Sugar	8,348.67	6,018.68	9,014.20	26,204.55	31,624.28
	(b) Distillery	3,123.64	2,728.85	1,694.21	10,576.79	8,449.99
	(c) Power	6,364.07	892.86	3,178.82	10,863.93	6,333.26
	Total	**17,836.38**	**9,640.39**	**13,887.22**	**47,645.27**	**46,407.53**
	Less: Inter Segment Revenue	2,734.68	459.48	2,258.65	5,296.68	4,459.02
	Revenue from Operations	**15,101.70**	**9,180.91**	**11,628.57**	**42,348.59**	**41,948.51**
2	**Segment Results**					
	(Profit / (Loss) before tax and interest from each segment)					
	(a) Sugar	(700.53)	(529.61)	(420.03)	(1,411.05)	(510.99)
	(b) Distillery	1,752.02	1,337.38	462.67	5,359.43	3,484.04
	(c) Power	1,189.13	(206.32)	605.93	1,327.04	636.18
	Total	**2,240.62**	**601.45**	**648.57**	**5,275.42**	**3,609.23**
	Less:					
	(i) Finance cost	48.54	55.55	41.67	409.80	509.87
	(ii) Unallocable Expenses (Net of unallocable income)	281.64	243.46	423.82	929.51	754.85
	Total profit /(Loss) before tax	**1,910.44**	**302.44**	**183.08**	**3,936.11**	**2,344.51**
3	**Segment Assets**					
	(a) Sugar	20,168.81	10,708.96	15,161.88	20,168.81	15,161.88
	(b) Distillery	4,870.77	5,683.47	6,467.33	4,870.77	6,467.33
	(c) Power	6,132.70	5,331.47	5,861.28	6,132.70	5,861.28
	(d) Unallocable	8,257.72	10,947.64	6,528.40	8,257.72	6,528.40
	Total Assets	**39,430.00**	**32,671.52**	**34,018.88**	**39,430.00**	**34,018.88**
4	**Segment Liabilities**					
	(a) Sugar	6,429.64	5,597.40	6,632.95	6,429.64	6,632.95
	(b) Distillery	453.53	850.58	788.00	453.53	788.00
	(c) Power	2,032.64	1,805.89	1,903.54	2,032.64	1,903.54
	(d) Unallocable	8,513.35	4,057.42	6,069.43	8,513.35	6,069.43
	Total Liabilities	**17,429.16**	**12,311.29**	**15,393.91**	**17,429.16**	**15,393.91**

Notes on Segment information:

a) The Company is focussed on the following business segments: Sugar,Co-generation and Distillery based on the management approach as defined in IND AS 108 - Operating Segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in the individual segments.

b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

KOTHARI SUGARS AND CHEMICALS LIMITED
CHENNAI
600 034

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

Rs.in Lakhs

S.No	Particulars	As at March 31, 2022	As at March 31, 2021
A	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	15,063.63	16,096.85
	(b) Capital Work in Progress	50.75	3.60
	(c) Investment Property	107.93	110.30
	(d) Other Intangible Assets	10.24	15.17
	(e) Right-of-use of assets	90.76	-
	(f) Financial Assets		
	(i) Other financial assets	588.77	99.69
	(g) Other Non-Current Assets	18.89	30.84
	Total non-Current Assets	15,930.97	16,356.45
	Current Assets		
	(a) Inventories	12,789.51	8,547.06
	(b) Financial Assets		
	(i) Investments	7,146.98	5,830.99
	(ii) Trade Receivables	2,483.04	2,108.76
	(iii) Cash and Cash Equivalents	24.60	27.19
	(iv) Bank balances other than (iii) above	9.43	14.04
	(v) Other Financial assets	271.39	357.14
	(c) Current tax assets (Net)	-	137.64
	(d) Other current Assets	774.08	639.61
	Total Current Assets	23,499.03	17,662.43
	TOTAL ASSETS	39,430.00	34,018.88
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	8,288.86	8,288.86
	(b) Other Equity	13,711.98	10,336.11
	Total Equity	22,000.84	18,624.97
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	45.13	745.13
	(ii) Lease Liabilities	89.60	-
	(b) Deferred Tax Liabilities	2,725.85	2,921.92
	Total Non-Current Liabilities	2,860.58	3,667.05
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,551.81	2,843.78
	(iii) Lease liabilities	4.20	-
	(iv) Trade Payables		
	(a) Total Outstanding dues to Micro and Small Enterprises	-	-
	(b) Total Outstanding dues of creditors other than Micro and Small Enterprises	7,729.57	8,140.67
	(v) Other Financial Liabilities	211.26	218.59
	(b) Short term Provisions	446.55	248.41
	(c) Current Tax Liabilities (Net)	44.76	-
	(d) Other Current Liabilities	580.43	275.41
	Total Current Liabilities	14,568.58	11,726.86
	Total Liabilities	17,429.16	15,393.91
	TOTAL EQUITY AND LIABILITIES	39,430.00	34,018.88

Notes:

1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 24, 2022.

2) Exceptional item of credit of Rs.109.93 lakhs for the year ended March 31, 2022 is on account of cane transport subsidy received (2019-20) of Rs.542.06 lakhs and Rs.432.13 lakhs towards interest for EB related matters of earlier years.

3) The improvement in the performance for the year is attributable to better market conditions for by-product.

4) The Company does not fall under the Large Corporate(LC) CATEGORY AS PER Para No.4 of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 and the disclosures in this regard has been intimated to the stock exchange accordingly.

5) The figures for the current quarter ended March 31, 2022 and the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial year ended March 31, 2022 and March 31, 2021 respectively and published year to date figures upto third quarter ended December 31, 2021 and December 31, 2020 respectively.

6) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.

7) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.

SEKHAR RAGHAVENDHAR

Digitally signed by SEKHAR RAGHAVENDHAR
Date: 2022.05.24 12:27:56 +05'30'

Place : Chennai
Date : 24 May 2022

KOTHARI SUGARS AND CHEMICALS LIMITED
CHENNAI 600 034

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

ARJUN BHADRASHYA M KOTHARI

Digitally signed by ARJUN BHADRASHYAM KOTHARI
Date: 2022.05.24 11:54:42 +05'30'

Arjun B Kothari
Managing Director

Kothari Sugars and Chemicals Limited

Rs. Lakhs

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	For the Year ended March 31, 2022		For the Year ended March 31, 2021	
A. Cash flow from operating activities				
Profit before tax		3,936.11		2,344.51
Adjustments for:				
Depreciation and Amortisation	1,409.73		1,379.35	
Finance Costs (net)	409.80		509.87	
Dividend Income	(0.87)		-	
Rental Income from Investment Property	(21.66)		-	
Profit on sale of Fixed Assets (net)	(0.73)		(22.49)	
Bad Debts Written off	43.86		2.15	
Interest Income	(121.68)		(39.67)	
Liability no longer required written back	(22.30)		(58.58)	
Net (Gain) / Loss arising on FVPTL Transactions	(241.98)		(243.79)	
Loss / (gain) on sale of investments	(38.09)	**1,416.09**	(42.88)	**1,483.97**
Operating profit before working capital changes		**5,352.20**		**3,828.48**
Changes in operating assets and liabilities				
Adjustments for (increase) / decrease in:				
Trade and other receivables	(418.14)		622.36	
Inventories	(4,242.45)		3,869.54	
Other Assets	701.99		1,092.06	
Other Financial Assets	(408.39)		(18.80)	
Trade Payable	(411.10)		465.94	
Other Liabilities	(155.93)		(1,478.26)	
Other Financial Liabilities	(7.33)	**(4,941.35)**	194.76	**4,747.60**
Cash generated from operations		**410.85**		**8,576.08**
Less :Direct taxes paid net of refund		679.35		414.13
Net cash generated from operating activities		**(268.50)**		**8,161.96**
B. Cash flow from investing activities				
Purchase of Property,Plant and Equipment including capital advances		(426.15)		(397.64)
Proceeds from sale Investment property		-		23.50
Advances to Capital Creditors		(18.89)		(30.84)
Proceeds from sale Fixed Assets		1.09		-
(Purchase) / Sale of investments(net)		(1,074.01)		(2,573.20)
Gain on Investment		38.09		42.88
Short Term Capital gains tax		(6.65)		
Rental Income from Investment Property		20.76		-
Interest received		119.93		36.97
Dividend received		0.87		-
Net cash used in investing activities		**(1,344.96)**		**(2,898.33)**
C. Cash flow from Financing activities				
Term loan Borrowings		-		1,069.51
Repayment Term loan Borrowings		(730.37)		(680.84)
Bank balances other than cash and cash equivalents		4.61		4.69
Lease Rent payment under Ind AS 116		(9.28)		-
Finance Cost		(392.49)		(507.17)
Net cash used in financing activties		**(1,127.53)**		**(113.81)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)		**(2,740.99)**		**5,149.81**
Reconciliation				
Cash and cash equivalents as at beginning of the year		(2,086.22)		(7,236.03)
Cash and cash equivalents as at end of the year		(4,827.21)		(2,086.22)
Net (increase) / decrease in cash and cash equivalents		**2,740.99**		**(5,149.81)**

KOTHARI SUGARS AND CHEMICALS LIMITED ★ CHENNAI 600 034