

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2011

## SEGMENTWISE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st MARCH 2011

Rs.in Lakhs

Rs.in Lakhs

Particulars	Quarter Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. a) Net Sales/Income from Operations	9555.69	7866.24	27130.45	34138.73
b) Other operating Income	95.92	5.75	272.15	168.32
TOTAL	9651.61	7871.99	27402.60	34307.05
2. Expenditure				
a) (Increase) \Decrease in Stock in Trade	(4030.13)	(2066.81)	(527.53)	1562.13
b) Consumption of Materials	10463.53	7950.27	20164.18	24054.45
c) Power & Fuel	37.59	18.51	289.20	188.86
d) Employee Cost	429.72	530.27	1214.15	1265.93
e) Other expenditure	1302.01	1314.73	3446.94	3980.38
f) Depreciation	355.49	349.52	1382.72	1356.76
Total Expenditure	8558.21	8096.49	25969.66	32408.51
3. Profit from Operations before Other Income, Interest & Exceptional items (1-2)	1093.40	(224.50)	1432.94	1898.54
4. Other Income	116.83	102.57	464.99	551.76
5. Profit before Interest & Exceptional Items (3+4)	1210.23	(121.93)	1897.93	2450.30
6. Interest	154.46	149.91	648.38	528.70
7. Profit after Interest but before Exceptional Items (5-6)	1055.77	(271.84)	1249.55	1921.60
8. Exceptional Item				
9. Profit / (Loss) from ordinary Activities before tax (7+8)	1055.77	(271.84)	1249.55	1921.60
10. Tax Expenses	498.29	(128.97)	536.91	782.82
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 -10)	557.48	(142.87)	712.64	1138.78
12. Extra-ordinary Item (Net of Tax Expenses)				
13. Net Profit / (Loss)	557.48	(142.87)	712.64	1138.78
14. Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
15. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	1581.08
16. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extra-ordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.67	(0.17)	0.86	1.37
b) Basic & diluted EPS after extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.67	(0.17)	0.86	1.37
17. Public shareholding				
Number of Shares	36560786	36737671	36560786	36737671
Percentage of Shareholding	44.11%	44.32%	44.11%	44.32%
18. Promoters & promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of shares	46327794	46150909	46327794	46150909
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	55.89%	55.68%	55.89%	55.68%

Particulars	Quarter Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Segment Revenue				
a) Sugar	8088.26	6876.40	18162.80	28477.47
b) Distillery	1495.01	307.24	5234.98	3681.83
c) Power	2194.07	1727.38	7918.21	10167.46
Total Segment Revenue	11777.34	8911.02	31315.99	42326.76
Less: Inter Segment Transfers	2221.65	1044.78	4185.54	8188.03
Net Turnover	9555.69	7866.24	27130.45	34138.73
2. Segment Results				
a) Sugar	727.87	(60.64)	825.27	959.88
b) Distillery	729.60	(78.34)	1194.73	(395.26)
c) Power	308.61	76.34	621.03	3076.60
Total Segment Profit before Interest and Tax	1766.08	(62.64)	2641.03	3641.22
Less:				
i) Interest	(154.46)	(149.91)	(648.38)	(528.70)
ii) Other Unallocable Expenditure net of income	(672.68)	(161.86)	(1208.09)	(1742.68)
iii) Interest/dividend income	116.83	102.57	464.99	551.76
iv) Extra-ordinary item				
Profit Before Tax	1055.77	(271.84)	1249.55	1921.60
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Sugar	3130.54	2521.27	3130.54	2521.27
b) Distillery	1583.04	1366.89	1583.04	1366.89
c) Power	3703.49	3225.94	3703.49	3225.94
d) Unallocated [Corporate]	3290.51	3880.84	3290.51	3880.84
Total Capital Employed	11707.58	10994.94	11707.58	10994.94

**Notes:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th May 2011. Statutory Auditors have carried out a limited review of above results pursuant to Clause 41 of the Listing Agreement.
2. There were only 04 complaints of minor nature which have been disposed off and there were no investor complaints pending at the beginning or at the end of the quarter.
3. Given the seasonal nature of the industry, the results of any quarter may not reflect or be proportionate to the annual performance of the Company.
4. Tax Expenses for the year ending March 2011 of Rs.536.91 lacs includes Deferred Tax Liability.
5. Effective from quarter / year ending 31st March 2010, results relating to power segment have been separately reflected, which was earlier included as part of sugar segment.
6. Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors  
for **Kothari Sugars & Chemicals Limited**  
**B.H. KOTHARI**  
Chairman and Managing Director

Place : Chennai  
Date : May 11, 2011