

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE PERIOD ENDED 31st MARCH 2010

(Rs. in Lakhs)

PARTICULARS	(Rs. in Lakhs)			
	Quarter Ended		Year To date	
	31-03-2010 (Unaudited)	31-03-2009 (Unaudited)	31-03-2010 (Unaudited)	31-03-2009 (Audited)
1) (a) Net Sales/Income from Operations	7866.24	5715.27	34137.22	25809.63
(b) Other operating Income	5.75	253.20	191.80	718.78
TOTAL	7871.99	5968.47	34329.02	26528.41
2) Expenditure				
(a) (Increase) \ Decrease in Stock in Trade	(2066.81)	(3705.55)	1499.26	(1457.48)
(b) Consumption of Materials	7950.27	6253.41	23576.98	20429.88
(c) Power & Fuel	18.51	200.47	95.78	755.45
(d) Employee Cost	530.27	519.55	1401.44	1771.34
(e) Other expenditure	1314.73	470.67	4399.24	3683.34
(f) Depreciation	349.52	429.95	1439.25	1297.67
Less Expenditure capitalised				
Total Expenditure	8096.49	4168.50	32411.95	26480.20
3) Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(224.50)	1799.97	1917.07	48.21
4) Other Income	102.57	34.03	531.42	1039.82
5) Profit before Interest & Exceptional Items (3+4)	(121.93)	1834.00	2448.49	1088.03
6) Interest	149.91	219.89	587.36	545.71
7) Profit after Interest but before Exceptional Items (5-6)	(271.84)	1614.11	1861.13	542.32
8) Exceptional Item	0.00	427.52		427.52
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(271.84)	1186.59	1861.13	114.80
10) Tax Expenses	(128.97)	12.18	781.79	30.63
11) Net Profit / (Loss) from Ordinary Activities after Tax (9 -10)	(142.87)	1174.41	1079.34	84.17
12) Extra-ordinary Item (Net of Tax Expenses)				
13) Net Profit / (Loss)	(142.87)	1174.41	1079.34	84.17
14) Paid-up equity share capital (Face Value of the Share shall be Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				
16) Earnings Per Share (EPS)				
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.17)	1.93	1.30	0.62
(b) Basic & diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.17)	1.42	1.30	0.10
17) Public shareholding				
Number of Shares	36737671	36894504	36737671	36894504
Percentage of Shareholding	44.32%	44.51%	44.32%	44.51%
18) Promoters & promoter group shareholding				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of shares	46150909	45994076	46150909	45994076
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	55.68%	55.49%	55.68%	55.49%

Segmentwise Unaudited Results for the Period ended 31st March 2010
 (Rs. in Lakhs)

Particulars	(Rs. in Lakhs)			
	Quarter Ended		Year To date	
	31-03-2010 (Unaudited)	31-03-2009 (Unaudited)	31-03-2010 (Unaudited)	31-03-2009 (Audited)
1) Segment Revenue				
(a) Sugar	6876.40	5267.77	29922.73	22984.79
(b) Distillery	307.24	521.36	3745.80	3110.94
(c) Power	1727.38		9520.25	
Total Segment Revenue	8911.02	5789.13	43188.78	26095.73
Less: Inter Segment Transfers	1044.78	73.86	9051.56	286.10
Net Turnover	7866.24	5715.27	34137.22	25809.63
2) Segment Results				
(a) Sugar	(60.64)	1212.89	582.78	(445.66)
(b) Distillery	(78.34)	503.38	(515.23)	1223.80
(c) Power	76.34		2530.10	
Total Segment Profit before Interest and Tax	(62.64)	1716.27	2597.65	778.14
Less:				
(i) Interest	(149.91)	(219.89)	(587.36)	(545.71)
(ii) Other Unallocable Expenditure net of income	(161.86)	83.70	(680.58)	(729.93)
(iii) Interest/dividend income	102.57	34.03	531.42	1039.82
(iv) Extra-ordinary item		(427.52)		(427.52)
Profit Before Tax	(271.84)	1186.59	1861.13	114.80
3) Capital Employed (Segment Assets - Segment Liabilities)				
(a) Sugar	2810.27	6496.23	2810.27	6107.83
(b) Distillery	3123.75	3246.21	3123.75	3550.26
(c) Power	4802.41		4802.41	
(d) Unallocated [Corporate]	299.06	298.06	299.06	298.06
Total Capital Employed	11035.49	10040.50	11035.49	9956.15

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th April 2010.
- There were only 5 complaints of minor nature which have been disposed off and there were no investor complaints pending at the beginning or at the end of the quarter.
- The sugar unit at Pandavapura taken on lease from PSSK has been surrendered to the Government of Karnataka as the lease has been annulled. Consequently, related claims / expenses have been provided.
- Tax expenses of Rs.781.79 lacs for the year ending March 2010 includes deferred taxation provision of Rs.465.49 lacs.
- Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- Previous period figures have been regrouped and reclassified wherever necessary.
- Effective from quarter / year ending 31st March 2010, results relating to power segment have been separately reflected, which was earlier included as part of sugar segment.

On behalf of the Board of Directors
for Kothari Sugars & Chemicals Limited
B.H. KOTHARI
Chairman and Managing Director

 Place : Chennai
 Date : April 26, 2010